

CENTERVIEW PARTNERS LLC
31 West 52nd Street, 22nd Floor
New York, NY 10019
Telephone: (212) 380-2650
Facsimile: (212) 380-2651

(Hearing Date: December 20, 2012)
(Objection Deadline: TBD)

Investment Banker to the Debtors and Debtors in Possession

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

RESIDENTIAL CAPITAL, LLC, et al.,

Debtors.

Case No. 12-12020 (MG)

Chapter 11

Jointly Administered

**SUMMARY OF FIRST INTERIM APPLICATION OF CENTERVIEW PARTNERS LLC
AS INVESTMENT BANKER FOR THE DEBTORS FOR COMPENSATION AND
REIMBURSEMENT OF EXPENSES INCURRED FOR THE PERIOD MAY 14, 2012
THROUGH AUGUST 31, 2012**

This is a(n): ____ monthly X interim ____ final application.

Name of Applicant:	Centerview Partners LLC (“ Applicant ” or “ Centerview ”)
Authorized to Provide Professional Services to:	Residential Capital, LLC, <i>et al.</i> (collectively, the “ Debtors ”)
Date of Retention:	Order entered on July 26, 2012 retaining Applicant <i>nunc pro tunc</i> to May 14, 2012
Period for which Compensation and Reimbursement is sought:	May 14, 2012 through August 31, 2012 (the “ Application Period ”)
Amount of Compensation Sought as Actual, Reasonable and Necessary:	\$900,000.00 ¹
Amount of Expense Reimbursement Sought as Actual, Reasonable and Necessary:	Expenses: \$18,761.48

¹ Includes 20% Monthly Fee holdback over the Application Period.

Summary of Monthly Applications for Application Period:

Date Served	Compensation Period	Requested Fees	Requested Expenses	Fees Paid	Expenses Paid	20% Holdback
First Monthly Fee Application 8/19/12 ¹	5/14/12 – 7/31/12	\$600,000.00	\$16,983.93 ²	\$480,000.00	\$16,983.93	\$120,000.00
Second Monthly Fee Application 9/25/12 ¹	8/1/12 – 8/31/12	\$300,000.00	\$1,777.55 ²	\$240,000.00	\$1,777.55	\$60,000.00

¹ Objection deadline has expired.

² Expenses over the Fee Application period were credited against the \$50,000.00 expense retainer.

CENTERVIEW PARTNERS LLC
31 West 52nd Street, 22nd Floor
New York, NY 10019
Telephone: (212) 380-2650
Facsimile: (212) 380-2651

*Investment Banker to the Debtors and
Debtors in Possession*

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

_____)	
In re:)	Case No. 12-12020 (MG)
)	
RESIDENTIAL CAPITAL, LLC, <u>et al.</u> ,)	Chapter 11
)	
Debtors.)	Jointly Administered
_____)	

**FIRST INTERIM APPLICATION OF CENTERVIEW PARTNERS LLC AS
INVESTMENT BANKER FOR THE DEBTORS FOR COMPENSATION AND
REIMBURSEMENT OF EXPENSES INCURRED FOR THE PERIOD MAY 14, 2012
THROUGH AUGUST 31, 2012**

For its first interim application for compensation and reimbursement of expenses (the “**Application**”) for the period May 14, 2012 through August 31, 2012 (the “**Application Period**”), Centerview Partners LLC (“**Applicant**” or “**Centerview**”), investment banker to Residential Capital, LLC., *et al.*, as debtors and debtors in possession (collectively, the “**Debtors**”), respectfully represents as follows:

JURISDICTION, VENUE AND STATUTORY PREDICATES

1. This Court has jurisdiction over this Application pursuant to 28 U.S.C. §§ 157 and 1334. This matter is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2). Venue of this proceeding and this Application in this District is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

2. The statutory bases for the relief requested herein are sections 328, 330, and 331 of title 11 of the United States Code (the “**Bankruptcy Code**”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), and Rule 2016-1 of the Local Rules for the United States Bankruptcy Court for the Southern District of New York (the “**Local Rules**”). This Application has been prepared in accordance with General Order M-389, *Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases*, effective as of December 4, 2009 (the “**Local Guidelines**”), and the *United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330* effective January 30, 1996 (the “**UST Guidelines**” and, together with the Local Guidelines, the “**Guidelines**”). Pursuant to the Local Guidelines, a certification regarding compliance with the Local Guidelines is attached hereto as Exhibit A.

BACKGROUND

A. The Chapter 11 Cases

3. On May 14, 2012 (the “**Petition Date**”), each of the Debtors filed a voluntary petition in this Court for relief under Chapter 11 of the Bankruptcy Code. The Debtors are managing and operating their businesses as debtors in possession pursuant to Bankruptcy Code sections 1107(a) and 1108. These cases are being jointly administered pursuant to Bankruptcy Rule 1015(b). No trustee has been appointed in these Chapter 11 cases.

4. On May 16, 2012, the United States Trustee for the Southern District of New York (the “**U.S. Trustee**”) appointed a nine member official committee of unsecured creditors (the “**Creditors’ Committee**”).

5. On June 20, 2012, the Court directed that an examiner be appointed, and on July 3, 2012, the Court approved Arthur J. Gonzalez as the examiner (Docket Nos. 454, 674).

B. Applicant's Retention and Interim Compensation

6. On July 26, 2012, the Court entered the *Order Under Bankruptcy Code Sections 327(a) and 328(a) Authorizing Employment and Retention of Centerview Partners LLC as Debtors' Investment Banker Nunc Pro Tunc to the Petition Date* (Docket No. 920), approving Applicant's retention.

7. On July 17, 2012, the Court entered the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* (the "**Interim Compensation Order**") (Docket No. 797). Pursuant to the terms of the Interim Compensation Order, Applicant, among others, is authorized to file and submit monthly fee applications to the Debtors and their counsel, counsel for the Creditors' Committee, counsel for Ally Financial Inc., counsel for Barclays Bank PLC and the United States Trustee (collectively, the "**Notice Parties**").

8. On August 19, 2012, Centerview served its first monthly fee application covering the period from May 14, 2012 through July 31, 2012 (the "**First Monthly Fee Application**") on the Notice Parties. On September 25, 2012, Centerview served its second monthly fee application covering the period from August 1, 2012 through August 31, 2012 (the "**Second Monthly Fee Application**") on the Notice Parties. Centerview did not receive any objections to the First Monthly Fee Application or the Second Monthly Fee Application.

9. To date, Centerview has received fees totaling \$720,000.00, representing 80% of the requested compensation. Centerview's expense balance of \$18,761.48 was credited against the \$50,000.00 expense retainer established prior to the Petition Date.

10. Pursuant to Bankruptcy Rule 2016(b), there is no agreement or understanding between Centerview and any other person for the sharing of compensation to be received for services rendered in these cases.

11. Centerview does not maintain, in the normal course of providing financial advisory and investment banking services to its clients, detailed written time records, and does not bill its clients based on the number of hours expended by its professionals. However, Centerview has maintained written records in half-hour increments of the time expended by its professionals in the rendition of professional services to the Debtors in the Fee Period in accordance with the terms of the Retention Order. Such time records were made contemporaneously with the rendition of services by the person rendering such services. Subject to redaction for confidential information where necessary to protect the Debtors' estates, detailed copies of these written records have been furnished to this Court and the United States Trustee for the Southern District of New York (the "U.S. Trustee").

12. Pursuant to the UST Guidelines, annexed hereto as Exhibit B is a schedule setting forth all Centerview professionals who have performed services in these chapter 11 cases during the Fee Period, the capacities in which Centerview employs each individual and the aggregate number of hours expended in this matter.

13. Pursuant to Section II.D of the UST Guidelines, annexed hereto as Exhibit C is a summary by project categories of the services performed by Centerview during the Fee Period.

14. Annexed hereto as Exhibit D is a schedule specifying the categories of expenses for which Centerview is seeking reimbursement and the total amount for each such expense category.

15. Centerview has not received any payments from the Debtors other than those sought by this Application and those set forth in Centerview's retention application.

16. The Monthly Fee Applications submitted by Applicant are subject to a 20% holdback (as is customary in this District) imposed by the Court on the allowance of fees. The aggregate amount of Applicant's holdback during the Application Period is \$180,000.00. Applicant respectfully requests, in connection with the relief requested herein, that the Court allow this holdback amount on an interim basis and authorize the Debtors to satisfy such amounts.

**DESCRIPTION OF SERVICES AND
EXPENSES AND RELIEF REQUESTED**

17. The Debtors' chapter 11 cases are large and complex. Centerview has dedicated significant resources to help the Debtors reorganize and sell their businesses and finance their operations during these chapter 11 cases.

18. The following summary of services rendered during the Fee Period is not intended to be a detailed description of the work performed. A summary description of the post-petition work performed, categorized by project code, and those day-to-day services and the time expended in performing such services, is set forth in Exhibit C. The following summary highlights certain key areas in which Applicant provided services to the Debtors during the Fee Period. In general, Centerview has represented the Debtors in connection with the following aspects of the Chapter 11 Cases:

Sale Activities

19. Upon the Court's approval of the stalking horse APAs (the "Nationstar APA" for the "Platform" assets and the "Berkshire APA" for the "Legacy Portfolio" assets), Centerview assisted the Debtors and their other advisors in launching sale processes for the Platform and Legacy Portfolio assets. In connection with these sale processes, Centerview assisted the Debtors in a broad range of activities including:

- (a) assisting the Debtors in evaluating competing stalking horse bids which the Debtors received on the eve of the hearing to approve Sale Procedures;
- (b) assisting the Debtors and their other advisors in negotiating with competing stalking horse bidders, ultimately resulting in \$175 million of incremental value being generated for the Debtors;
- (c) developed a list of potentially interested strategic and financial buyers, and contacted such potential buyers;
- (d) facilitated the negotiation of NDAs with interested potential buyers;
- (e) provided significant due diligence materials to potential buyers, their potential lenders and their advisors, including managing and populating a virtual data room with volumes of critical documents (comprising approximately 72 gigabytes of data);
- (f) assisting the Debtors in drafting and developing marketing materials, including a confidential information memorandum, a management presentation for potential Platform bidders and a revised business plan, among other items;
- (g) preparing analyses to supplement distributed marketing materials including analyses to illustrate potential bolt-on opportunities;
- (h) coordinating the Debtor's key operational and financial personnel for in-person management presentations with interested potential Platform bidders;
- (i) participating in daily diligence calls with bidders, bidders' advisors and potential financing partners;
- (j) communicated regularly with governmental agencies including Fannie Mae, Freddie Mac and Ginnie Mae, among others;
- (k) coordinating on-site diligence sessions at multiple of the Debtors' facilities with various bidder consortia and preparing materials in connection therewith;
- (l) in connection with the Legacy Portfolio assets, assisting the Debtors in coordinating the receipt of third-party confirmatory diligence reports;
- (m) coordinating a significant volume of daily diligence inquiries on financial, operational and regulatory topics;
- (n) assisting the Debtor in preparing monthly reporting schedules as required under the Nationstar APA; and

- (o) assisting the Debtor and its other advisors in preparing monthly purchase price analyses.

Creditor Constituencies

20. Centerview, the Debtors and their other advisors have spend significant time facilitating due diligence, responding to questions and discussing key issues with the Debtors' creditor constituencies, including the Creditors' Committee, advisors to the Ad Hoc Group of Junior Secured Bondholders ("JSBs") and Ally Financial Inc. ("AFI"), among others.

Centerview's involvement with the Debtors' creditor constituencies has included the following:

- (a) developing and providing informational materials weekly on progress of the Platform and Legacy Portfolio sale processes;
- (b) preparing materials outlining potential strategies for monetizing certain of the Debtors' assets and furnishing diligence materials with respect to such assets;
- (c) participating in weekly (and sometimes daily) calls with various creditor constituencies with respect to diligence inquiries, sale updates, case administration and discussions pertaining to various procedural matters; and
- (d) assisting the Debtors' other advisors in coordinating a significant volume of daily diligence inquiries on financial, operational and regulatory topics.

Case Administration

21. Centerview assisted the Debtors and their other advisors with respect to a substantial amount of case-related matters pertaining to the sale process, disclosures, post-petition operating activities and related issues. Centerview's case-related administration activities included, among other tasks:

- (a) attending court hearings;
- (b) assisting in the drafting of motions and declarations related to the Debtors' sale processes and post-petition financing process;
- (c) preparing for and participating in depositions on a variety of case-related topics;

- (d) reviewing and providing comments to the Debtors' declarations with respect to post-petition operations;
- (e) reviewing analyses with respect to the costs and benefits associated with fulfilling Debtor's indemnification obligations with respect to continued modifications of Ally Bank's portfolio;
- (f) assisting the Debtors in drafting documents related to the Debtor's motion in support of de minimus asset sales; and
- (g) reviewing the Debtor's KEIP and KERP plans and related motions.

22. The foregoing descriptions of services rendered by Applicant in specific areas are not intended to be exhaustive of the scope of Applicant's activities in the Chapter 11 Cases. The time records attached hereto as Exhibit E present more completely the work performed by Applicant in each billing category during the Application Period.

23. The professional services performed by Applicant were necessary and beneficial to the administration of the Debtors' Chapter 11 Cases and in the best interests of the Debtors and other parties in interest. Compensation for the services described above is commensurate with the complexity, importance and nature of the problems, issues or tasks involved.

CONCLUSION

24. Based on the foregoing, Applicant requests an order (i) approving interim compensation in the amount of \$900,000.00 and interim reimbursement of expenses in the amount of \$18,761.48, (ii) directing payment of all compensation held back in connection with the Monthly Fee Applications, and (iii) granting such other and further relief as may be just and proper.

Dated: October 19, 2012

A handwritten signature in black ink, appearing to read "Marc Puntus", written over a horizontal line.

Marc D. Puntus
Partner

Investment Banker for Residential Capital, LLC, et al.

Centerview Partners LLC
31 West 52nd Street, 22nd Floor
New York, NY 10019
Telephone: (212) 380-2650
Facsimile: (212) 380-2651

EXHIBIT A

CENTERVIEW PARTNERS LLC
31 West 52nd Street, 22nd Floor
New York, NY 10019
Telephone: (212) 380-2650
Facsimile: (212) 380-2651

*Investment Banker to the Debtors and
Debtors in Possession*

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

_____)	
In re:)	Case No. 12-12020 (MG)
)	
RESIDENTIAL CAPITAL, LLC, <u>et al.</u> ,)	Chapter 11
)	
Debtors.)	Jointly Administered
_____)	

**CERTIFICATION UNDER GUIDELINES FOR FEES AND
DISBURSEMENTS FOR PROFESSIONALS IN RESPECT OF
FIRST INTERIM APPLICATION OF CENTERVIEW PARTNERS LLC AS
INVESTMENT BANKER FOR THE DEBTORS FOR COMPENSATION AND
REIMBURSEMENT OF EXPENSES
INCURRED FOR THE PERIOD MAY 14, 2012 THROUGH AUGUST 31, 2012**

I, Marc D. Puntus, hereby certify that:

1. I am a partner with the applicant firm, Centerview Partners LLC the ("**Firm**"), which serves as Investment Banker to Residential Capital, LLC., *et al.*, as debtors and debtors in possession (collectively, the "**Debtors**").
2. This certification is made in respect of the Firm's compliance with the *Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases*, Administrative Order M-389, effective as of December 4, 2009 (the "**Local Guidelines**"), the *United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330*, adopted on

January 30, 1996 (the “**UST Guidelines**”) and the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* (the “**Interim Compensation Order**”) (Docket No. 797), and collectively with the Local Guidelines and UST Guidelines, the “**Guidelines**”), in connection with the Firm’s application, dated October 19, 2012 (the “**Application**”), for interim compensation and reimbursement of expenses for the period commencing May 14, 2012 through and including August 31, 2012, in accordance with the Guidelines.

3. In respect of Section B.1 of the Local Guidelines, I certify that:

- (a) I have read the Application;
- (b) to the best of my knowledge, information, and belief formed after reasonable inquiry, the fees and expenses sought fall within the Guidelines;
- (c) the fees and disbursements sought are billed at rates and in accordance with practices customarily employed by the Firm and generally accepted by the Firm’s clients; and
- (d) in providing the reimbursable services reflected in the Application, the Firm did not make a profit on those services, whether performed by the Firm in-house or through a third party.

4. In respect of Section A.2 of the Local Guidelines and as required by the Interim Compensation Order, I certify that the Firm has complied with the provisions requiring it to provide the United States Trustee for the Southern District of New York and the Debtors and their attorneys with a statement of the Firm’s fees and expenses accrued during the previous month.

5. In respect of Section A.3 of the Local Guidelines, I certify that each of the Debtors, their attorneys, and the United States Trustee for the Southern District of New York is being provided with a copy of the Application.

Dated: October 19, 2012

A handwritten signature in black ink, appearing to read "Marc Puntus", written over a horizontal line.

Marc D. Puntus
Partner

Investment Banker for Residential Capital, LLC, et al.

Centerview Partners LLC
31 West 52nd Street, 22nd Floor
New York, NY 10019
Telephone: (212) 380-2650
Facsimile: (212) 380-2651

EXHIBIT B

**SUMMARY OF PROFESSIONAL SERVICES RENDERED BY PROFESSIONAL BY
CENTERVIEW PARTNERS LLC ON BEHALF OF THE DEBTORS FOR THE PERIOD
MAY 14, 2012 THROUGH AUGUST 31, 2012**

Hours by Professional

Name of Professional Individual	5/14 – 7/31	8/1 – 8/31	Total Hours
Partners			
Marc D. Puntus	198.0	95.0	293.0
Samuel M. Greene	212.0	46.5	258.5
Principal			
Karn S. Chopra	462.5	192.0	654.5
Associate			
Ryan Kielty	441.5	243.5	685.0
Analyst			
Benjamin H. Weingarten	513.5	216.0	729.5
Total	1,827.5	793.0	2,620.5

EXHIBIT C

**SUMMARY OF PROFESSIONAL SERVICES RENDERED BY PROJECT CATEGORY
BY CENTERVIEW PARTNERS LLC ON BEHALF OF THE DEBTORS FOR THE
PERIOD MAY 14, 2012 THROUGH AUGUST 31, 2012**

Hours by Matter

Task Code	Matter Description	5/14 – 7/31	8/1 – 8/31	Total Hours
1	Case Administration / General	207.0	110.0	317.0
2	Sale Process	640.0	424.0	1,064.0
3	Creditor Communication	355.0	58.0	413.0
4	Debtor Communication	212.0	101.5	313.5
5	DIP Financing	109.5	8.5	118.0
6	Testimony Preparation	78.0	0.0	78.0
7	Plan of Reorganization	9.0	16.5	25.5
8	Travel	2.0	0.0	2.0
9	Centerview Due Diligence	75.5	0.0	75.5
10	Business Plan	59.0	19.0	78.0
11	Case Strategy	80.5	55.5	136.0
Total		1,827.5	793.0	2,620.5

EXHIBIT D

**SUMMARY OF EXPENSES INCURRED BY CENTERVIEW PARTNERS LLC
ON BEHALF OF THE DEBTORS FOR THE PERIOD
MAY 14, 2012 THROUGH AUGUST 31, 2012**

Expenses by Category

Expense Category	5/14 – 7/31	8/1 – 8/31	Total Expenses
Transportation	\$3,263.59	\$971.43	\$4,235.02
Meals	2,609.53	609.61	3,219.14
Communication & Other: Conference Calls	10,816.41	163.50	10,979.91
Communication & Other: FedEx / Shipping	187.57	33.01	220.58
Communication & Other: Presentation	71.83	-	71.83
Communication & Other: Other Expenses	35.00	-	35.00
Total	\$16,983.93	\$1,777.55	\$18,761.48

EXHIBIT E

**DETAIL OF PROFESSIONAL SERVICES RENDERED BY CENTERVIEW
PARTNERS LLC ON BEHALF OF THE DEBTORS FOR THE PERIOD
MAY 14, 2012 THROUGH AUGUST 31, 2012**

By Legend #

8/17/2012

Residential Capital, LLC
Time Records by Legend #
5/14/2012 through 7/31/2012

Legend #	Description	Hours Worked
1	Case Administration/General	207.0
2	Sale Process	640.0
3	Creditor Communication	355.0
4	Debtor Communication	212.0
5	DIP Financing	109.5
6	Testimony Preparation	78.0
7	Plan of Reorganization	9.0
8	Travel	2.0
9	Centerview Due Diligence	75.5
10	Business Plan	59.0
11	Case Strategy	80.5
Total		1827.5

By Professional

8/17/2012

Residential Capital, LLC
Time Records by Professional
5/14/2012 through 7/31/2012

Professional	Title	Hours Worked
Benjamin H. Weingarten	Analyst	513.5
Karn S. Chopra	Principal	462.5
Marc D. Puntus	Partner	198.0
Ryan Kielty	Associate	441.5
Samuel M. Greene	Partner	212.0
Total		1827.5

Residential Capital, LLC

Detail of Time Records by Professional

5/14/2012 through 7/31/2012

Residential Capital, LLC
Detail of Time Records by Professional
5/14/2012 through 7/31/2012

Chopra, Karn S. (TOTAL HOURS = 462.50)

Date	Legend #	Hours	Description
07/31/2012	2	1.0	Debrief with management after first two management presentations
07/31/2012	2	3.0	Management presentation with platform bidder
07/31/2012	2	3.0	Second management presentation
07/30/2012	2	1.0	Final changes to management presentation before printing
07/30/2012	2	2.5	Second dry run of management presentation with Company
07/30/2012	4	1.0	Call with management about latest subservicing negotiations
07/30/2012	4	0.5	Daily update call with management
07/30/2012	11	0.5	Advisor call regarding JSB disclosure request.
07/30/2012	11	3.0	Meeting with Ally advisors about sale process and global strategy
07/27/2012	2	1.5	Updates to management presentation based on dry run
07/27/2012	4	4.5	Dry run of management presentation with Company
07/26/2012	2	0.5	Follow up call regarding management presentations
07/26/2012	2	2.0	Review updated management presentation
07/26/2012	3	1.5	Call with JSBs about collateral report
07/26/2012	3	1.5	Call with UCC regarding sale process update and whole loan data updates
07/26/2012	4	0.5	Call with management about business plan
07/26/2012	4	0.5	Daily call with management
07/25/2012	2	2.0	Calls with whole loan bidders regarding data tapes
07/25/2012	2	1.5	Review updated management presentation
07/25/2012	5	0.5	Call with Barclays about small amendment required
07/25/2012	10	3.0	Call with management about financial projections in management presentation
07/24/2012	1	6.0	ResCap hearing including prep for and calls
07/24/2012	2	4.0	Draft slides for management presentation
07/24/2012	4	0.5	FHA/VA discussion with management
07/24/2012	4	1.0	Pre-hearing meeting with Company and advisors
07/23/2012	1	1.0	Finalize materials for hearing on 7/24
07/23/2012	3	1.0	Call with Houlihan about sale process
07/23/2012	4	2.0	Call with Company about servicing transfer agreement with bidder
07/23/2012	4	0.5	Daily update call with management
07/23/2012	11	1.5	Call amongst advisors to discuss collateral report
07/23/2012	11	1.5	Review updated collateral report
07/20/2012	1	1.5	Board call
07/20/2012	2	2.0	Calls with bidders to set up management presentations
07/20/2012	2	0.5	Review additional slides for management presentation
07/20/2012	3	1.0	Call with JSBs regarding assets remaining in estate
07/20/2012	4	1.0	Call with management regarding Kathy Patrick settlement timing

Residential Capital, LLC
Detail of Time Records by Professional
5/14/2012 through 7/31/2012

07/20/2012	4	1.0	Prep for Board call
07/20/2012	5	1.0	Call with Barclays about potential amendments to DIP
07/19/2012	2	3.0	Review and discuss and revise initial draft of management presentation
07/19/2012	3	1.0	Call with JSB about upcoming dominimus asset sales
07/19/2012	3	1.5	Call with UCC about upcoming de minimis asset sales
07/19/2012	4	1.0	Call with advisors about upcoming subservicing meetings
07/18/2012	2	1.0	Call with bidders about whole loan sale process
07/18/2012	3	0.5	Call with UCC about compliance review process
07/18/2012	4	1.5	Call with management about whole loan compliance review process
07/18/2012	4	1.5	Daily call with management
07/18/2012	11	1.0	Advisor status update call regarding case and UCC communication
07/17/2012	2	1.5	Various diligence calls with bidders
07/17/2012	3	3.0	Meeting with UCC regarding sale process, subservicing, etc.
07/17/2012	11	1.5	Advisor call to debrief on UCC meeting and discuss next steps
07/16/2012	3	1.5	Call with UCC advisors about sale process
07/16/2012	3	2.0	Prep for UCC meeting regarding subservicing
07/16/2012	3	2.5	Prepare materials for UCC call
07/16/2012	4	1.0	Daily call with management
07/15/2012	2	1.0	Continued drafting of Management Presentation
07/15/2012	4	1.5	Call with management about Ally Bank indemnifications
07/13/2012	1	0.5	Prep for ResCap hearing
07/13/2012	1	3.5	ResCap hearing
07/13/2012	2	1.0	Review PSA Amendment schedules
07/13/2012	4	0.5	Daily update call with management
07/13/2012	10	1.5	Review June financial performance
07/12/2012	4	1.5	ResCap Board Meeting
07/11/2012	2	1.5	Call with bidder and management about PSA amendments
07/11/2012	2	2.0	Diligence calls with prospective bidders
07/11/2012	4	1.0	Call with management about timing of PLS litigation settlement
07/11/2012	4	0.5	Call with management about whole loan assets remaining w/ Platform post-sale
07/11/2012	4	0.5	Call with management for daily update
07/11/2012	6	1.5	Draft and discuss Marano Declaration
07/11/2012	11	0.5	Call to discuss provision of APA schedules and disclosure memoranda to various parties
07/10/2012	2	2.5	Diligence calls with prospective bidders
07/10/2012	3	1.5	Call with UCC advisors about whole loan data tapes
07/10/2012	3	1.5	Whole loan diligence call with the Company
07/10/2012	4	1.5	Call with management about PSA amendments and whole loan servicing post-sale
07/10/2012	4	1.0	Call with management to discuss whole loan dataroom

Residential Capital, LLC
Detail of Time Records by Professional
5/14/2012 through 7/31/2012

07/10/2012	4	1.0	Call with management to discuss whole loan purchase price analysis
07/10/2012	4	1.0	Prepare slides for 7/12 Board Meeting
07/09/2012	2	2.0	Diligence calls with prospective bidders
07/09/2012	3	1.0	Call with JSB advisors about asset rollforwards
07/09/2012	4	1.0	Call with management about asset rollforwards
07/09/2012	4	1.5	Call with management for daily update
07/06/2012	3	1.5	Call with JSB advisors about Aurelius letter and next steps
07/06/2012	11	0.5	Review of Aurelius follow-up letter
07/05/2012	2	2.0	Finalized projected purchase price analysis
07/05/2012	2	0.5	Reviewed whole loan bid analysis prepared by Debtor
07/05/2012	3	1.0	Call with UCC advisors about history of origination
07/05/2012	3	1.0	Review purchase price analysis for creditors
07/05/2012	11	1.5	Draft summary of historical origination / servicing arrangement between Debtors and Ally Bank
07/05/2012	11	1.5	Read and provided comments to Debtor response to Ally Bank letter about indemnification payments
07/05/2012	11	0.5	Reviewed reply letter to AFI
07/03/2012	2	0.5	Call with whole loan bidder about data tapes and file reviews
07/03/2012	11	0.5	Review of response letter to Aurelius memo
07/02/2012	2	3.0	Call with prospective bidders regarding diligence
07/02/2012	4	1.5	Call with management to prep for meeting with UCC
07/02/2012	4	3.0	Meeting with UCC advisors about origination and Ally Bank subservicing
07/02/2012	4	1.5	Read, analyzed and discussed Aurelius letter to JSBs
06/29/2012	3	1.5	Call with JSB advisors about revised collateral analysis
06/29/2012	3	2.5	Review updated JSB collateral analysis
06/28/2012	3	1.0	Calls about changes in JSB collateral
06/28/2012	3	3.0	Review and work on collateral analysis for Junior Secured Bonds
06/28/2012	4	1.0	Daily update call with management
06/27/2012	2	2.0	Calls regarding whole loan diligence
06/27/2012	2	1.5	Calls with MoFo re: sale process, subservicing issues, related
06/27/2012	3	2.5	Call with UCC about subservicing - revised presentation
06/27/2012	4	0.5	Daily update call with management
06/27/2012	11	1.5	Call with Ally advisors about subservicing
06/26/2012	2	1.0	Meeting internally to discuss sale process milestones/next steps
06/26/2012	3	1.5	Call with creditor (JSB) about case, next steps, sale process, etc.
06/26/2012	3	2.0	Work on various analyses requested by UCC advisors
06/26/2012	4	1.5	Call with management about decision to stop reimbursing Ally Bank indemnification payments
06/26/2012	11	2.5	Review and work on Ally Bank subservicing presentation
06/25/2012	3	1.0	Call with UCC advisors about subservicing profitability
06/25/2012	4	1.5	Call with management about loan modifications

Residential Capital, LLC
Detail of Time Records by Professional
5/14/2012 through 7/31/2012

06/25/2012	4	1.5	Call with management about whole loan portfolio bids
06/25/2012	11	1.0	Call with Evercore providing update on case and subservicing negotiations
06/25/2012	11	2.5	Work on presentation justifying Ally subservicing
06/22/2012	2	1.0	Call with prospective bidders regarding diligence
06/22/2012	3	2.0	Call with UCC advisors about subservicing
06/22/2012	4	1.5	Call with management about profitability of Ally Bank subservicing agreement
06/22/2012	4	2.0	Call with ResCap team to prepare for call with UCC about subservicing
06/22/2012	4	1.0	Daily call with management about number of topics
06/21/2012	2	0.5	Call with bidders about diligence questions
06/21/2012	2	1.5	Review and revise CIM
06/21/2012	4	3.5	Call with management about CIM
06/21/2012	4	0.5	Call with management about non-GSE loan repurchases
06/21/2012	4	2.0	Call with management to review draft of CIM
06/21/2012	10	1.5	Review and revise business plan
06/20/2012	2	1.5	Call with Berkshire about whole loan portfolio
06/20/2012	2	2.5	Calls with various bidders about sale procedures post court approval
06/20/2012	2	1.5	Negotiation of NDAs with bidders
06/20/2012	2	5.0	Review and revise CIM
06/20/2012	4	1.0	Update call with management
06/20/2012	9	0.5	Assistance with diligence on servicing agreements associated with whole loan portfolio
06/19/2012	1	2.0	In court for hearings
06/19/2012	3	1.5	Call with UCC about loss mitigation
06/19/2012	4	1.0	Board call to discuss revised bids
06/19/2012	4	0.5	Call with management about brokerage fee in origination motion
06/19/2012	4	1.0	Call with management to discuss Ally Bank indemnity payments
06/18/2012	1	8.0	In court for hearings
06/18/2012	4	1.5	Meeting with management to discuss revised bids and hearing results
06/17/2012	1	1.5	Review of materials prior to sale procedures hearing
06/17/2012	3	1.0	Call with UCC about subservicing
06/17/2012	3	1.5	Prepare with Company for call with UCC about sub-servicing
06/15/2012	2	2.0	Meet with UCC advisors and Fortress re: sale process
06/15/2012	2	2.0	Meeting with bidder and UCC on sale procedures
06/15/2012	3	2.5	Call with UCC about all motions, focus on Ally sub-servicing
06/15/2012	3	1.0	Meeting with UCC on DIP motions
06/15/2012	4	1.5	Board Meeting to discuss revised bids
06/15/2012	4	1.5	Finalize presentation for Board
06/14/2012	2	2.0	Finalization of break-up fee analysis
06/14/2012	3	1.5	Call with UCC advisors about sale process

Residential Capital, LLC
Detail of Time Records by Professional
5/14/2012 through 7/31/2012

06/14/2012	4	1.0	Work on Board Presentation
06/14/2012	6	3.5	Work on Greene Declaration
06/14/2012	6	1.0	Work on Puntus Declaration
06/14/2012	10	3.0	Work on business plan for CIM
06/13/2012	3	1.0	Follow-up call with Company regarding origination/Ally subservicing
06/13/2012	3	4.5	Meeting with UCC advisors about DIP budget and waterfall
06/13/2012	4	1.0	Call with management about how to address objections
06/13/2012	5	0.5	Call with Barclays about changes to DIP motion
06/13/2012	5	1.0	Review new declaration and meet with Chopra re: same
06/13/2012	6	1.5	Work on Greene Declaration
06/13/2012	6	1.0	Work on Puntus Declaration
06/12/2012	1	3.0	Hearing in front of Judge Glenn
06/12/2012	1	1.0	Prep for hearing
06/12/2012	3	1.5	Call with UCC advisors to discuss first day motions
06/12/2012	4	0.5	Call with management about objections received
06/12/2012	5	1.0	Review DIP budget and variance analysis
06/12/2012	11	1.0	Call amongst advisors to discuss objections
06/11/2012	2	1.0	Calls with prospective bidders
06/11/2012	2	2.0	Review objections
06/11/2012	3	0.5	Follow-up call with the Company regarding Freddie Mac Termination metrics
06/11/2012	4	0.5	Daily update call with management
06/11/2012	6	3.0	Review Sam's deposition transcript
06/11/2012	10	1.0	Reviewed revised business plan with management
06/10/2012	3	2.0	Finalization of bid summary for UCC
06/10/2012	4	0.5	Additional pre-call regarding Supplemental Servicing discussion with the UCC
06/09/2012	3	1.5	Pre-call regarding Supplemental Servicing discussion with UCC
06/08/2012	2	0.5	Call with prospective buyers
06/08/2012	3	1.5	Calls with UCC about motions for 6/12 and 6/18
06/08/2012	4	2.0	Board call
06/08/2012	4	1.0	Daily update call with management
06/08/2012	5	1.0	Call with Moody's
06/07/2012	2	4.5	Attended Marc's deposition
06/07/2012	2	2.5	Preparation of revised CIM
06/07/2012	3	1.5	Call with UCC advisors about DIP motions
06/07/2012	5	1.0	Call with Barclays and rating agencies
06/07/2012	10	0.5	Call with management about revised business plan
06/06/2012	2	1.5	Calls with potential bidders
06/06/2012	3	1.5	Call to discuss Freddie Mac transfer metrics with the Company
06/06/2012	3	1.5	Prep for UCC meeting

Residential Capital, LLC
Detail of Time Records by Professional
5/14/2012 through 7/31/2012

06/06/2012	3	4.0	UCC meeting
06/06/2012	11	1.0	Review of company analysis on loan modifications
06/05/2012	1	1.5	Meeting with Assured Guaranty
06/05/2012	3	2.0	Call with the Company and advisors to prepare for UCC meeting
06/05/2012	3	1.5	Continued work on UCC presentation
06/05/2012	6	3.5	Deposition prep for Marc
06/05/2012	6	4.0	Deposition prep for Sam
06/04/2012	2	3.0	Calls to prospective buyers
06/04/2012	3	0.5	Call with UCC about waterfall
06/04/2012	3	2.0	Work on UCC presentation
06/04/2012	6	1.0	Prepare files for deposition prep
06/04/2012	11	2.0	Meeting with UCC advisors to discuss preliminary thoughts on case strategy
06/03/2012	2	0.5	Review and update buyers list
06/03/2012	3	1.0	Call with UCC
06/03/2012	3	0.5	Review and update UCC presentation
06/02/2012	3	0.5	Call with UCC to discuss diligence items
06/01/2012	2	1.5	Review of buyers lists and calls regarding same
06/01/2012	3	0.5	Call with UCC advisors to discuss diligence protocol and open items
06/01/2012	3	1.0	Call with UCC advisors to discuss revised DIP terms and PSA amendment process
06/01/2012	3	2.0	Continued work on UCC committee member presentation
06/01/2012	4	1.0	Call to discuss DIP financing allocation
06/01/2012	4	1.0	Call with client to discuss DIP financing allocation and final terms and internal meeting regarding same
06/01/2012	5	1.5	Call with Moody's to discuss follow up questions
05/31/2012	1	3.0	Attended status conference in front of Judge Glenn
05/31/2012	3	1.0	Call with JSB advisors about cash flow projections
05/31/2012	3	0.5	Call with UCC regarding PSA amendment process
05/31/2012	3	1.0	Wrote slides for UCC committee member presentation
05/31/2012	4	1.0	Call with Company to discuss presentation regarding DOJ/AG soft cost compliance
05/31/2012	4	0.5	Daily client update call
05/31/2012	5	1.0	Whole loan discussion with Barclays and Moody's
05/31/2012	10	1.5	Call with Ally about need for incremental DIP liquidity to pay for DOJ/AG soft cost compliance
05/30/2012	2	0.5	Discuss buyers list with Company
05/30/2012	2	2.0	Several calls to discuss sale motion and potential changes to bid procedures
05/30/2012	2	4.5	Work on revised Confidential Information Memorandum
05/30/2012	3	0.5	Discuss HELOC analysis with UCC advisors
05/30/2012	3	1.5	Reviewed and provided comments on presentation for UCC member meeting

Residential Capital, LLC
Detail of Time Records by Professional
5/14/2012 through 7/31/2012

05/30/2012	4	0.5	Call with client to discuss upcoming meetings with bidder
05/30/2012	9	0.5	Call with bidder to discuss go-forward diligence
05/30/2012	10	1.0	Discuss finalized HELOC analysis with the Company
05/30/2012	11	1.0	Call with Ally Advisors to discuss potential sale of Ally Bank MSR
05/29/2012	2	3.0	Internal meeting to discuss buyer lists
05/29/2012	3	1.5	Call with UCC advisors to discuss cash management
05/29/2012	3	5.0	Initial meeting with UCC advisors to discuss a myriad of issues
05/29/2012	3	2.0	Pulling presentations data to comply with UCC discovery request
05/29/2012	4	1.5	Daily update call with client to discuss business and overall case
05/26/2012	5	2.5	Prepared answers to S&P questions
05/24/2012	1	1.0	Finalized analysis in connection with Centerview's Retention Application
05/24/2012	7	1.5	Meeting to discuss responsibilities for POR and Disclosure Statement
05/24/2012	11	0.5	Call to discuss KEIP/KERP declaration and overall process
05/24/2012	11	2.5	Meeting with Ally's advisors to discuss sale process and potential to sell Ally Bank MSR
05/23/2012	1	1.0	Reviewed KEIP/KERP motion and declaration
05/23/2012	2	1.0	Meeting to discuss buyer lists for both asset categories (Platform and Whole Loan)
05/23/2012	9	2.5	Preparation of schedule to demonstrate Company's decision not to fund HELOC advances during chapter 11 case
05/22/2012	2	1.5	Meeting with bidder to discuss waterfall analysis
05/22/2012	4	2.0	Meeting to discuss division of work amongst Company staff and advisors during chapter 11 process
05/22/2012	5	2.0	Call with Moody's to discuss cash flow projections
05/22/2012	5	0.5	Catch-up after rating agency presentation
05/22/2012	5	3.5	Rating Agency Presentation at S&P
05/22/2012	11	1.0	Call to discuss KEIP/KERP
05/21/2012	4	0.5	Call to discuss initial UCC diligence request
05/21/2012	5	4.5	Rating Agency Presentation at Moodys
05/21/2012	5	3.0	Rating Agency Presentation dry run with management
05/21/2012	8	1.0	Travel to and from Moodys meeting downtown
05/20/2012	5	2.0	Calls and preparation for Rating Agency Presentation
05/18/2012	3	4.0	Calls with various creditors (Apollo, Aurelius, etc.) to discuss overall process and next steps
05/18/2012	4	1.5	Various calls with Company to discuss business performance during first week in chapter 11 and Rating Agency Presentation
05/18/2012	5	4.5	Work with Barclays to finalize Rating Agency Presentation
05/17/2012	2	1.0	Call to discuss AFI APA with Company and individuals from Ally
05/17/2012	2	1.5	Call to discuss next steps with GSEs after filing sale motion
05/17/2012	3	0.5	Meeting to discuss UCC presentation
05/17/2012	5	3.0	Attended Bank Meeting
05/17/2012	11	1.5	Meeting to discuss and prepare for expected UCC advisor requests

Residential Capital, LLCDetail of Time Records by Professional
5/14/2012 through 7/31/2012

05/16/2012	2	0.5	Call with bidder about first day hearings
05/16/2012	3	3.5	Attended UCC formation meeting
05/16/2012	5	2.0	Attended Bank Meeting presentation dry run with Company
05/16/2012	5	1.0	Participated in DIP Financing closing call
05/16/2012	5	1.0	Reviewed DIP lender third-party inquiries
05/16/2012	5	1.5	Worked with Barclays to adjust Bank Meeting presentation based on feedback from dry run
05/15/2012	1	3.0	Attended continuation of first day hearing in front of Judge Peck
05/15/2012	2	3.5	Communication with potential bidders
05/15/2012	3	3.0	Creditor Communication
05/15/2012	4	0.5	Update call with Company to discuss progress from first day hearings and next steps
05/15/2012	5	1.5	Call with Company to discuss Bank Meeting presentation
05/15/2012	5	3.0	Reviewed and drafted slides for Bank Meeting to be held the following day
05/15/2012	6	1.5	Prepared materials for potential Marc Puntus or Sam Greene testimony
05/15/2012	7	1.5	Reviewed draft Plan of Reorganization
05/14/2012	1	3.5	Attended first day hearing in front of Judge Peck
05/14/2012	2	5.5	Communication with potential bidders
05/14/2012	2	4.5	Finalized negotiations on Nationstar APA and AFI APA
05/14/2012	5	1.5	Call to discuss Ally LoC amendment that would allow for post-petition availability under existing facility
05/14/2012	6	1.5	Prepared materials for potential Marc Puntus or Sam Greene testimony
	Total	<u>462.5</u>	

Residential Capital, LLC
Detail of Time Records by Professional
5/14/2012 through 7/31/2012

Kielty, Ryan (TOTAL HOURS = 441.50)

Date	Legend #	Hours	Description
07/31/2012	2	1.0	Debrief with management after first two management presentations
07/31/2012	2	3.0	Management presentation with platform bidder
07/30/2012	2	1.0	Final changes to management presentation before printing
07/30/2012	2	2.0	Finalization of Management Presentation
07/30/2012	2	2.5	Second dry run of management presentation with Company
07/30/2012	4	1.0	Call with management about latest subservicing negotiations
07/30/2012	9	1.0	Facilitation of whole loan bidder diligence
07/30/2012	11	0.5	Advisor call regarding JSB disclosure request.
07/27/2012	2	1.5	Updates to management presentation based on dry run
07/26/2012	2	0.5	Follow up call regarding management presentations
07/26/2012	2	2.0	Review updated management presentation
07/26/2012	3	1.5	Call with UCC regarding sale process update and whole loan data updates
07/25/2012	2	2.0	Calls with whole loan bidders regarding data tapes
07/24/2012	2	4.0	Draft slides for management presentation
07/24/2012	4	0.5	FHA/VA discussion with management
07/24/2012	4	1.0	Pre-hearing meeting with Company and advisors
07/23/2012	1	1.0	Finalize materials for hearing on 7/24
07/23/2012	3	1.0	Call with Houlihan about sale process
07/23/2012	4	2.0	Call with Company about servicing transfer agreement with bidder
07/23/2012	11	1.5	Review updated collateral report
07/20/2012	2	2.0	Calls with bidders to set up management presentations
07/20/2012	2	5.0	Continued drafting of Management Presentation
07/20/2012	3	1.0	Call with JSBs regarding assets remaining in estate
07/19/2012	2	0.5	Call with prospective whole loan bidders regarding diligence
07/19/2012	2	2.0	Continued drafting of Management Presentation
07/19/2012	2	1.5	Facilitation of whole loan bidder diligence
07/19/2012	2	3.0	Review and discuss and revise initial draft of management presentation
07/18/2012	2	1.0	Call with bidders about whole loan sale process
07/18/2012	3	0.5	Call with UCC about compliance review process
07/18/2012	4	1.5	Call with management about whole loan compliance review process
07/18/2012	11	1.0	Advisor status update call regarding case and UCC communication
07/17/2012	2	1.5	Various diligence calls with bidders
07/16/2012	3	1.5	Call with UCC advisors about sale process
07/16/2012	3	2.0	Prep for UCC meeting regarding subservicing
07/16/2012	3	2.5	Prepare materials for UCC call

Residential Capital, LLC
Detail of Time Records by Professional
5/14/2012 through 7/31/2012

07/16/2012	9	0.5	Handling of UCC diligence request on purchase price analysis
07/15/2012	2	1.0	Continued drafting of Management Presentation
07/13/2012	10	1.5	Review June financial performance
07/12/2012	2	2.0	Drafted purchase price schedule
07/12/2012	4	1.5	ResCap Board Meeting
07/12/2012	9	1.0	Call with bidder to discuss P&L analysis
07/12/2012	9	0.5	Facilitation of bidder diligence
07/11/2012	2	1.5	Call with bidder and management about PSA amendments
07/11/2012	2	0.5	Call with respect to provision of certain schedules for prospective bidders
07/11/2012	2	2.0	Diligence calls with prospective bidders
07/11/2012	4	0.5	Call with management about whole loan assets remaining w/ Platform post-sale
07/10/2012	2	2.5	Diligence calls with prospective bidders
07/10/2012	3	1.5	Whole loan diligence call with the Company
07/10/2012	4	1.5	Call with management about PSA amendments and whole loan servicing post-sale
07/10/2012	4	1.0	Call with management to discuss whole loan dataroom
07/10/2012	4	1.0	Call with management to discuss whole loan purchase price analysis
07/10/2012	4	1.0	Prepare slides for 7/12 Board Meeting
07/09/2012	2	0.5	Diligence and Management Presentation call with the Company
07/09/2012	2	2.0	Diligence calls with prospective bidders
07/09/2012	4	1.0	Call with management about asset rollforwards
07/09/2012	4	1.0	UCC whole loan diligence pre-call
07/06/2012	3	1.5	Call with JSB advisors about Aurelius letter and next steps
07/06/2012	11	0.5	Review of Aurelius follow-up letter
07/05/2012	2	2.0	Finalized projected purchase price analysis
07/05/2012	2	0.5	Reviewed whole loan bid analysis prepared by Debtor
07/05/2012	11	0.5	Reviewed reply letter to AFI
07/03/2012	1	5.0	Drafting Centerview Retention Application
07/03/2012	2	0.5	Call with whole loan bidder about data tapes and file reviews
07/03/2012	11	0.5	Review of response letter to Aurelius memo
07/02/2012	2	3.0	Call with prospective bidders regarding diligence
07/02/2012	4	1.5	Read, analyzed and discussed Aurelius letter to JSBs
06/29/2012	3	1.5	Call with JSB advisors about revised collateral analysis
06/27/2012	2	2.0	Calls regarding whole loan diligence
06/27/2012	2	1.5	Whole loan bidder diligence call and analysis review
06/26/2012	2	1.5	Drafted internal purchase price schedule
06/26/2012	2	1.0	Meeting internally to discuss sale process milestones/next steps
06/26/2012	3	1.5	Call with creditor (JSB) about case, next steps, sale process, etc.
06/26/2012	3	2.0	Work on various analyses requested by UCC advisors

Residential Capital, LLC
Detail of Time Records by Professional
5/14/2012 through 7/31/2012

06/26/2012	9	2.5	Handling of whole loan bidder diligence requests
06/25/2012	3	1.0	Call with UCC advisors about subservicing profitability
06/25/2012	4	1.5	Call with management about loan modifications
06/25/2012	4	1.5	Call with management about whole loan portfolio bids
06/24/2012	10	3.0	Cleaned up business plan model for release to bidders
06/23/2012	11	2.0	Preparation of subservicing analysis for co-advisor
06/22/2012	2	8.0	Finalization of CIM
06/22/2012	4	2.0	Call with ResCap team to prepare for call with UCC about subservicing
06/22/2012	9	1.0	Call with the Company to discuss UCC questions on the whole loan portfolio
06/21/2012	1	1.5	Preparation of professional fees analysis
06/21/2012	2	4.0	Continued drafting of CIM
06/21/2012	4	3.5	Call with management about CIM
06/21/2012	4	2.0	Call with management to review draft of CIM
06/21/2012	9	1.0	Call with bidder to discuss valuation of advances
06/20/2012	2	1.5	Call with Berkshire about whole loan portfolio
06/20/2012	2	1.5	Call with the Debtor to review CIM
06/20/2012	10	0.5	Call with Debtor on updated business plan assumptions
06/19/2012	2	2.0	Continued drafting of CIM
06/19/2012	2	3.5	Review of APA tapes
06/19/2012	3	1.5	Call with UCC about loss mitigation
06/19/2012	4	1.0	Board call to discuss revised bids
06/18/2012	1	8.0	In court for hearings
06/18/2012	2	0.5	Drafted bid analysis
06/18/2012	4	1.5	Meeting with management to discuss revised bids and hearing results
06/18/2012	9	1.5	Facilitated with management outstanding diligence/APA items
06/17/2012	1	1.5	Review of materials prior to sale procedures hearing
06/17/2012	3	1.5	Prepare with Company for call with UCC about sub-servicing
06/15/2012	2	0.5	Call with the Company on CIM updates
06/15/2012	4	1.5	Board Meeting to discuss revised bids
06/15/2012	10	1.0	Continued work on business plan model
06/15/2012	11	0.5	Review of Ally Bank letter
06/14/2012	6	3.5	Work on Greene Declaration
06/13/2012	3	1.0	Follow-up call with Company regarding origination/Ally subservicing
06/13/2012	4	0.5	Call regarding analysis prepared for bidder
06/12/2012	2	4.0	Continued drafting of CIM
06/12/2012	2	2.0	Preparation of analysis on competing APAs
06/12/2012	4	0.5	Call with management about objections received
06/12/2012	10	4.0	Continued work on business plan model
06/11/2012	2	1.0	Prepared analysis in connection with revised business plan

Residential Capital, LLC
Detail of Time Records by Professional
5/14/2012 through 7/31/2012

06/11/2012	2	2.0	Review objections
06/11/2012	3	0.5	Follow-up call with the Company regarding Freddie Mac Termination metrics
06/11/2012	9	1.0	Review of and assistance with analysis prepared by UCC regarding serviced assets
06/11/2012	10	1.0	Reviewed revised business plan with management
06/10/2012	3	2.0	Finalization of bid summary for UCC
06/10/2012	4	0.5	Additional pre-call regarding Supplemental Servicing discussion with the UCC
06/09/2012	3	1.5	Pre-call regarding Supplemental Servicing discussion with UCC
06/08/2012	2	0.5	Call with prospective buyers
06/08/2012	3	1.5	Calls with UCC about motions for 6/12 and 6/18
06/08/2012	4	2.0	Board call
06/08/2012	4	1.0	Call to discuss advance data in connection with PSA amendment analysis
06/08/2012	4	1.0	Daily update call with management
06/07/2012	2	2.0	Continued drafting of CIM
06/07/2012	2	2.0	Drafted PSA purchase price sensitivity analysis
06/07/2012	2	2.5	Preparation of revised CIM
06/07/2012	10	0.5	Call with management about revised business plan
06/06/2012	2	1.5	Calls with potential bidders
06/06/2012	2	1.5	Prospective bidder research
06/06/2012	2	4.0	Servicing termination analysis
06/06/2012	3	1.5	Call to discuss Freddie Mac transfer metrics with the Company
06/06/2012	3	1.5	Prep for UCC meeting
06/06/2012	3	4.0	UCC meeting
06/06/2012	3	0.5	UCC presentation follow-up work
06/06/2012	4	1.0	Call to discuss recurring diligence items
06/05/2012	3	2.0	Call with the Company and advisors to prepare for UCC meeting
06/05/2012	3	1.5	Continued work on UCC presentation
06/05/2012	6	3.5	Deposition prep for Marc
06/05/2012	6	4.0	Deposition prep for Sam
06/04/2012	2	1.0	Call with Company and FTI to discuss refreshed business plan projections for in-court CIM
06/04/2012	2	3.0	Calls to prospective buyers
06/04/2012	2	1.5	CIM review
06/04/2012	2	2.0	Prepared updated internal bid analysis
06/04/2012	3	1.5	Continued work on UCC presentation
06/04/2012	3	2.0	Work on UCC presentation
06/04/2012	6	1.0	Prepare files for deposition prep
06/04/2012	9	0.5	Call with FTI to discuss outstanding UCC diligence requests
06/04/2012	11	2.0	Meeting with UCC advisors to discuss preliminary thoughts on case strategy
06/03/2012	2	0.5	Review and update buyers list

Residential Capital, LLC
Detail of Time Records by Professional
5/14/2012 through 7/31/2012

06/03/2012	3	1.0	Call with UCC
06/03/2012	3	0.5	Review and update UCC presentation
06/03/2012	9	4.0	UCC diligence request work
06/02/2012	1	10.5	Drafting of Centerview retention application and Puntus affidavit
06/02/2012	3	0.5	Call with UCC to discuss diligence items
06/01/2012	2	1.5	Review of buyers lists and calls regarding same
06/01/2012	3	0.5	Call with UCC advisors to discuss diligence protocol and open items
06/01/2012	3	1.0	Call with UCC advisors to discuss revised DIP terms and PSA amendment process
06/01/2012	3	2.5	Continued drafting of UCC presentation
06/01/2012	3	2.0	Continued work on UCC committee member presentation
06/01/2012	4	1.0	Call to discuss DIP financing allocation
06/01/2012	4	1.0	Call with client to discuss DIP financing allocation and final terms and internal meeting regarding same
06/01/2012	5	1.5	Call with Moody's to discuss follow up questions
05/31/2012	2	3.5	Drafting in-court CIM
05/31/2012	3	1.0	Call with JSB advisors about cash flow projections
05/31/2012	3	0.5	Call with UCC regarding PSA amendment process
05/31/2012	3	2.0	Meet with Chopra/Kielty to discuss UCC presentation and other analyses; review analyses for UCC advisors
05/31/2012	3	1.0	Wrote slides for UCC committee member presentation
05/31/2012	4	1.0	Call with Company to discuss presentation regarding DOJ/AG soft cost compliance
05/31/2012	4	0.5	Daily client update call
05/31/2012	5	1.0	Whole loan discussion with Barclays and Moody's
05/31/2012	9	0.5	Call with FTI to discuss UCC diligence request protocol
05/30/2012	2	2.0	Several calls to discuss sale motion and potential changes to bid procedures
05/30/2012	2	4.5	Work on revised Confidential Information Memorandum
05/30/2012	3	0.5	Discuss HELOC analysis with UCC advisors
05/30/2012	4	0.5	Call with client to discuss upcoming meetings with bidder
05/30/2012	4	1.5	Discussion on diligence items to be provided going forward
05/30/2012	9	0.5	Call with bidder to discuss go-forward diligence
05/30/2012	11	1.0	Call with Ally Advisors to discuss potential sale of Ally Bank MSR
05/29/2012	2	4.0	Drafted PSA purchase price sensitivity analysis
05/29/2012	2	3.0	Internal meeting to discuss buyer lists
05/29/2012	3	5.0	Initial meeting with UCC advisors to discuss a myriad of issues
05/29/2012	3	2.0	Pulling presentations data to comply with UCC discovery request
05/29/2012	4	1.5	Daily update call with client to discuss business and overall case
05/26/2012	5	2.5	Prepared answers to S&P questions
05/25/2012	9	1.5	Facilitation of bidder diligence requests
05/24/2012	1	1.0	Finalized analysis in connection with Centerview's Retention Application

Residential Capital, LLC
Detail of Time Records by Professional
5/14/2012 through 7/31/2012

05/24/2012	2	0.5	Follow-up call on data tape production protocol
05/24/2012	2	1.0	Related party transaction call with the Debtor and bidder
05/24/2012	3	3.0	Drafted bid summary for UCC
05/24/2012	3	1.0	UCC diligence request administration
05/24/2012	4	1.0	Call to discuss go-forward data tape production protocol
05/24/2012	7	1.5	Meeting to discuss responsibilities for POR and Disclosure Statement
05/24/2012	11	0.5	Call to discuss KEIP/KERP declaration and overall process
05/24/2012	11	2.5	Meeting with Ally's advisors to discuss sale process and potential to sell Ally Bank MSR
05/23/2012	1	2.0	Prepared analysis in connection with Centerview's Retention Application
05/23/2012	1	1.0	Reviewed KEIP/KERP motion and declaration
05/23/2012	2	1.0	Meeting to discuss buyer lists for both asset categories (Platform and Whole Loan)
05/23/2012	2	2.0	Produced in-court bidder list and contact log
05/23/2012	4	1.5	Call to discuss go-forward data tape production protocol
05/23/2012	9	2.5	Preparation of schedule to demonstrate Company's decision not to fund HELOC advances during chapter 11 case
05/23/2012	10	1.0	Business plan discussion as part of in-court CIM preparation
05/22/2012	2	1.0	AFI APA call
05/22/2012	3	2.0	Continued drafting of UCC presentation
05/22/2012	4	2.0	Meeting to discuss division of work amongst Company staff and advisors during chapter 11 process
05/22/2012	5	2.0	Call with Moody's to discuss cash flow projections
05/22/2012	5	0.5	Catch-up after rating agency presentation
05/22/2012	11	1.0	Call to discuss KEIP/KERP
05/21/2012	3	3.0	Continued drafting of UCC presentation
05/21/2012	3	1.0	Prepared UCC diligence
05/21/2012	4	0.5	Call to discuss initial UCC diligence request
05/21/2012	5	1.5	Assisted Barclays with diligence
05/21/2012	5	3.0	Rating Agency Presentation dry run with management
05/20/2012	3	2.0	Continued drafting of UCC presentation
05/20/2012	3	3.0	Prepared UCC diligence
05/20/2012	5	2.0	Calls and preparation for Rating Agency Presentation
05/19/2012	3	3.0	Prepared UCC presentation slides
05/18/2012	3	0.5	Assisted FTI in connection with UCC diligence
05/18/2012	3	4.0	Calls with various creditors (Apollo, Aurelius, etc.) to discuss overall process and next steps
05/18/2012	3	3.0	Prepared UCC administration slides
05/18/2012	4	1.5	Various calls with Company to discuss business performance during first week in chapter 11 and Rating Agency Presentation
05/18/2012	5	4.5	Work with Barclays to finalize Rating Agency Presentation
05/17/2012	2	1.0	Call to discuss AFI APA with Company and individuals from Ally

Residential Capital, LLC
Detail of Time Records by Professional
5/14/2012 through 7/31/2012

05/17/2012	2	1.5	Call to discuss next steps with GSEs after filing sale motion
05/17/2012	2	3.0	Performed analysis in connection with AFI APA
05/17/2012	3	0.5	Meeting to discuss UCC presentation
05/17/2012	3	2.5	Prepared UCC diligence
05/17/2012	11	1.5	Meeting to discuss and prepare for expected UCC advisor requests
05/16/2012	2	0.5	Call with bidder about first day hearings
05/16/2012	3	3.5	Attended UCC formation meeting
05/16/2012	5	2.0	Attended Bank Meeting presentation dry run with Company
05/16/2012	5	1.0	Participated in DIP Financing closing call
05/16/2012	5	1.0	Reviewed DIP lender third-party inquiries
05/16/2012	5	1.5	Worked with Barclays to adjust Bank Meeting presentation based on feedback from dry run
05/15/2012	1	3.0	Attended continuation of first day hearing in front of Judge Peck
05/15/2012	2	3.5	Communication with potential bidders
05/15/2012	2	3.0	Drafted bid analyses for Debtor
05/15/2012	3	3.0	Creditor Communication
05/15/2012	4	0.5	Update call with Company to discuss progress from first day hearings and next steps
05/15/2012	5	1.5	Call with Company to discuss Bank Meeting presentation
05/15/2012	5	3.0	Reviewed and drafted slides for Bank Meeting to be held the following day
05/15/2012	6	1.5	Prepared materials for potential Marc Puntus or Sam Greene testimony
05/15/2012	7	1.5	Reviewed draft Plan of Reorganization
05/14/2012	1	3.5	Attended first day hearing in front of Judge Peck
05/14/2012	2	5.5	Communication with potential bidders
05/14/2012	2	4.5	Finalized negotiations on Nationstar APA and AFI APA
05/14/2012	5	1.5	Call to discuss Ally LoC amendment that would allow for post-petition availability under existing facility
05/14/2012	6	1.5	Prepared materials for potential Marc Puntus or Sam Greene testimony
Total		<u>441.5</u>	

Residential Capital, LLC
Detail of Time Records by Professional
5/14/2012 through 7/31/2012

Greene, Samuel M. (TOTAL HOURS = 212.00)

Date	Legend #	Hours	Description
07/31/2012	2	1.0	Debrief with management after first two management presentations
07/31/2012	2	3.0	Management presentation with platform bidder
07/31/2012	2	3.0	Second management presentation
07/30/2012	2	2.5	Second dry run of management presentation with Company
07/30/2012	11	3.0	Meeting with Ally advisors about sale process and global strategy
07/27/2012	4	4.5	Dry run of management presentation with Company
07/26/2012	2	4.5	Final Review of Management Presentation
07/26/2012	2	2.0	Review updated management presentation
07/26/2012	3	1.5	Call with JSBs about collateral report
07/25/2012	10	3.0	Call with management about financial projections in management presentation
07/24/2012	1	6.0	ResCap hearing including prep for and calls
07/24/2012	4	1.0	Pre-hearing meeting with Company and advisors
07/23/2012	11	1.5	Call amongst advisors to discuss collateral report
07/23/2012	11	1.5	Review updated collateral report
07/20/2012	1	1.5	Board call
07/20/2012	4	1.0	Prep for Board call
07/19/2012	2	3.0	Review and discuss and revise initial draft of management presentation
07/19/2012	4	1.0	Call with advisors about upcoming subservicing meetings
07/18/2012	11	1.0	Advisor status update call regarding case and UCC communication
07/17/2012	3	3.0	Meeting with UCC regarding sale process, subservicing, etc.
07/16/2012	3	2.0	Prep for UCC meeting regarding subservicing
07/13/2012	1	3.5	ResCap hearing
07/13/2012	10	1.5	Review June financial performance
07/12/2012	4	1.5	ResCap Board Meeting
07/10/2012	4	1.0	Prepare slides for 7/12 Board Meeting
07/02/2012	3	5.0	Met with UCC advisors
07/02/2012	4	1.5	Read, analyzed and discussed Aurelius letter to JSBs
06/29/2012	1	2.5	Review of Centerview Retention Application
06/28/2012	1	3.0	Reviewed various statements and filings
06/27/2012	2	1.5	Calls with MoFo re: sale process, subservicing issues, related
06/27/2012	3	2.5	Call with UCC about subservicing - revised presentation
06/26/2012	2	1.0	Meeting internally to discuss sale process milestones/next steps
06/26/2012	3	2.0	Work on various analyses requested by UCC advisors
06/22/2012	4	2.0	Call with ResCap team to prepare for call with UCC about subservicing
06/21/2012	2	4.0	Meeting with prospective bidder

Residential Capital, LLC
Detail of Time Records by Professional
5/14/2012 through 7/31/2012

06/20/2012	4	1.0	Update call with management
06/19/2012	4	1.0	Board call to discuss revised bids
06/18/2012	1	8.0	In court for hearings
06/18/2012	4	1.5	Meeting with management to discuss revised bids and hearing results
06/17/2012	1	1.5	Review of materials prior to sale procedures hearing
06/17/2012	4	0.5	Call regarding competing bids for whole loan portfolio with management
06/15/2012	2	2.0	Meet with UCC advisors and Fortress re: sale process
06/15/2012	3	2.5	Call with UCC about all motions, focus on Ally sub-servicing
06/15/2012	4	1.5	Board Meeting to discuss revised bids
06/15/2012	4	1.5	Finalize presentation for Board
06/13/2012	2	1.5	Call with prospective bidder
06/13/2012	2	1.5	Meet with Fortress re: sale process, bid procedures, objections, etc.
06/12/2012	1	6.0	In court for hearing
06/12/2012	2	1.5	Call with prospective bidder
06/12/2012	8	1.0	Travel to and from hearing
06/11/2012	2	1.5	Call with prospective bidder
06/11/2012	2	2.0	Review objections
06/08/2012	2	0.5	Call with prospective buyers
06/06/2012	2	6.0	Prep for and attend my deposition
06/06/2012	11	1.0	Review of company analysis on loan modifications
06/05/2012	2	3.5	Review of CIM
06/05/2012	3	2.0	Call with the Company and advisors to prepare for UCC meeting
06/05/2012	6	4.0	Deposition prep for Sam
06/04/2012	1	4.5	Reviewing of Centerview Retention Application
06/04/2012	2	4.5	Review of CIM
06/04/2012	6	10.0	Deposition prep
05/30/2012	2	2.0	Several calls to discuss sale motion and potential changes to bid procedures
05/29/2012	2	3.0	Internal meeting to discuss buyer lists
05/29/2012	3	5.0	Initial meeting with UCC advisors to discuss a myriad of issues
05/25/2012	2	2.0	Call with Berkshire
05/24/2012	7	1.5	Meeting to discuss responsibilities for POR and Disclosure Statement
05/23/2012	1	1.0	Reviewed KEIP/KERP motion and declaration
05/23/2012	2	1.0	Meeting to discuss buyer lists for both asset categories (Platform and Whole Loan)
05/22/2012	4	2.0	Meeting to discuss division of work amongst Company staff and advisors during chapter 11 process
05/18/2012	3	4.0	Calls with various creditors (Apollo, Aurelius, etc.) to discuss overall process and next steps
05/18/2012	4	1.5	Various calls with Company to discuss business performance during first week in chapter 11 and Rating Agency Presentation

Residential Capital, LLCDetail of Time Records by Professional
5/14/2012 through 7/31/2012

05/17/2012	1	3.0	Reviewed filings
05/17/2012	2	1.5	Call to discuss next steps with GSEs after filing sale motion
05/17/2012	2	1.5	Call with Fortress/Nationstar
05/17/2012	11	1.5	Meeting to discuss and prepare for expected UCC advisor requests
05/16/2012	3	3.5	Attended UCC formation meeting
05/16/2012	5	1.0	Reviewed DIP lender third-party inquiries
05/15/2012	1	3.0	Attended continuation of first day hearing in front of Judge Peck
05/15/2012	4	0.5	Update call with Company to discuss progress from first day hearings and next steps
05/14/2012	1	3.5	Attended first day hearing in front of Judge Peck
05/14/2012	2	5.5	Communication with potential bidders
05/14/2012	2	4.5	Finalized negotiations on Nationstar APA and AFI APA
05/14/2012	6	5.0	Prepare for testimony in connection with first day hearing, including various internal meetings
	Total	<u>212.0</u>	

Residential Capital, LLC
Detail of Time Records by Professional
5/14/2012 through 7/31/2012

Puntus, Marc D. (TOTAL HOURS = 198.00)

Date	Legend #	Hours	Description
07/31/2012	2	1.0	Debrief with management after first two management presentations
07/31/2012	2	3.0	Management presentation with platform bidder
07/31/2012	2	3.0	Second management presentation
07/30/2012	2	2.5	Second dry run of management presentation with Company
07/30/2012	11	3.0	Meeting with Ally advisors about sale process and global strategy
07/27/2012	4	4.5	Dry run of management presentation with Company
07/26/2012	2	4.5	Final Review of Management Presentation
07/26/2012	2	0.5	Follow up call regarding management presentations
07/26/2012	2	2.0	Review updated management presentation
07/26/2012	3	1.5	Call with JSBs about collateral report
07/25/2012	10	3.0	Call with management about financial projections in management presentation
07/24/2012	1	6.0	ResCap hearing including prep for and calls
07/24/2012	4	1.0	Pre-hearing meeting with Company and advisors
07/23/2012	11	1.5	Call amongst advisors to discuss collateral report
07/23/2012	11	1.5	Review updated collateral report
07/20/2012	1	1.5	Board call
07/20/2012	4	1.0	Prep for Board call
07/19/2012	2	3.0	Review and discuss and revise initial draft of management presentation
07/19/2012	4	1.0	Call with advisors about upcoming subservicing meetings
07/18/2012	11	1.0	Advisor status update call regarding case and UCC communication
07/17/2012	3	3.0	Meeting with UCC regarding sale process, subservicing, etc.
07/16/2012	3	2.0	Prep for UCC meeting regarding subservicing
07/13/2012	1	3.5	ResCap hearing
07/13/2012	10	1.5	Review June financial performance
07/12/2012	4	1.5	ResCap Board Meeting
07/10/2012	1	4.0	Meet with Schrock re: case generally, sale process, etc.
07/10/2012	4	1.0	Prepare slides for 7/12 Board Meeting
07/01/2012	1	0.5	Call with Karn re: subservicing and UCC issues and related
06/29/2012	1	2.5	Review of Centerview Retention Application
06/27/2012	2	1.5	Calls with MoFo re: sale process, subservicing issues, related
06/27/2012	3	2.5	Call with UCC about subservicing - revised presentation
06/26/2012	2	1.0	Meeting internally to discuss sale process milestones/next steps
06/25/2012	3	1.0	Call with UCC advisors about subservicing profitability
06/22/2012	4	2.0	Call with ResCap team to prepare for call with UCC about subservicing
06/20/2012	4	1.0	Update call with management

Residential Capital, LLC
Detail of Time Records by Professional
5/14/2012 through 7/31/2012

06/19/2012	4	1.0	Board call to discuss revised bids
06/18/2012	1	8.0	In court for hearings
06/18/2012	4	1.5	Meeting with management to discuss revised bids and hearing results
06/17/2012	1	1.5	Review of materials prior to sale procedures hearing
06/17/2012	3	1.5	Prepare with Company for call with UCC about sub-servicing
06/15/2012	2	2.0	Meet with UCC advisors and Fortress re: sale process
06/15/2012	3	2.5	Call with UCC about all motions, focus on Ally sub-servicing
06/15/2012	4	1.5	Board Meeting to discuss revised bids
06/15/2012	4	1.5	Finalize presentation for Board
06/14/2012	6	1.0	Work on Puntus Declaration
06/13/2012	2	1.0	Calls with Paul Ferdinands (counsel for Lone Star) re: whole loan sale process, objection, other issues, and follow up internally and with MoFo
06/13/2012	2	1.5	Meet with Fortress re: sale process, bid procedures, objections, etc.
06/13/2012	5	1.0	Review new declaration and meet with Chopra re: same
06/11/2012	2	2.0	Review objections
06/08/2012	2	0.5	Call with prospective buyers
06/07/2012	5	8.0	Prep for and attend my deposition
06/06/2012	3	1.5	Prep for UCC meeting
06/06/2012	3	4.0	UCC meeting
06/06/2012	11	1.0	Review of company analysis on loan modifications
06/05/2012	1	1.5	Meeting with Assured Guaranty
06/05/2012	2	3.5	Review of CIM
06/05/2012	3	2.0	Call with the Company and advisors to prepare for UCC meeting
06/05/2012	6	3.5	Deposition prep for Marc
06/04/2012	1	4.5	Reviewing of Centerview Retention Application
06/04/2012	2	4.5	Review of CIM
06/04/2012	11	2.0	Meeting with UCC advisors to discuss preliminary thoughts on case strategy
06/01/2012	2	1.5	Review of buyers lists and calls regarding same
06/01/2012	4	1.0	Call with client to discuss DIP financing allocation and final terms and internal meeting regarding same
05/31/2012	1	3.0	Attended status conference in front of Judge Glenn
05/31/2012	3	2.0	Meet with Chopra/Kiely to discuss UCC presentation and other analyses; review analyses for UCC advisors
05/29/2012	2	3.0	Internal meeting to discuss buyer lists
05/29/2012	3	5.0	Initial meeting with UCC advisors to discuss a myriad of issues
05/24/2012	7	1.5	Meeting to discuss responsibilities for POR and Disclosure Statement
05/24/2012	11	2.5	Meeting with Ally's advisors to discuss sale process and potential to sell Ally Bank MSR
05/23/2012	1	1.0	Reviewed KEIP/KERP motion and declaration

Residential Capital, LLCDetail of Time Records by Professional
5/14/2012 through 7/31/2012

05/23/2012	2	1.0	Meeting to discuss buyer lists for both asset categories (Platform and Whole Loan)
05/22/2012	4	2.0	Meeting to discuss division of work amongst Company staff and advisors during chapter 11 process
05/18/2012	3	4.0	Calls with various creditors (Apollo, Aurelius, etc.) to discuss overall process and next steps
05/18/2012	4	1.5	Various calls with Company to discuss business performance during first week in chapter 11 and Rating Agency Presentation
05/17/2012	2	1.5	Call to discuss next steps with GSEs after filing sale motion
05/17/2012	11	1.5	Meeting to discuss and prepare for expected UCC advisor requests
05/16/2012	3	3.5	Attended UCC formation meeting
05/16/2012	5	2.0	Attended Bank Meeting presentation dry run with Company
05/16/2012	5	1.0	Reviewed DIP lender third-party inquiries
05/15/2012	1	3.0	Attended continuation of first day hearing in front of Judge Peck
05/15/2012	4	0.5	Update call with Company to discuss progress from first day hearings and next steps
05/15/2012	5	1.5	Call with Company to discuss Bank Meeting presentation
05/15/2012	6	3.0	Continued prep for second day hearing, including DIP and related testimony
05/14/2012	1	3.5	Attended first day hearing in front of Judge Peck
05/14/2012	2	4.5	Finalized negotiations on Nationstar APA and AFI APA
05/14/2012	6	5.0	Prepare for testimony in connection with first day hearing, including various internal meetings
Total		<u>198.0</u>	

Residential Capital, LLC
Detail of Time Records by Professional
5/14/2012 through 7/31/2012

Weingarten, Benjamin H. (TOTAL HOURS = 513.50)

Date	Legend #	Hours	Description
07/31/2012	2	1.0	Debrief with management after first two management presentations
07/31/2012	2	3.0	Management presentation with platform bidder
07/31/2012	2	3.0	Second management presentation
07/30/2012	2	1.0	Final changes to management presentation before printing
07/30/2012	2	2.0	Finalization of Management Presentation
07/30/2012	9	5.0	Facilitation of platform bidder diligence
07/30/2012	9	1.0	Facilitation of whole loan bidder diligence
07/30/2012	11	0.5	Advisor call regarding JSB disclosure request.
07/27/2012	2	0.5	Updated buyer list and contact log
07/27/2012	2	1.5	Updates to management presentation based on dry run
07/25/2012	2	2.0	Calls with whole loan bidders regarding data tapes
07/24/2012	2	4.0	Draft slides for management presentation
07/24/2012	4	0.5	FHA/VA discussion with management
07/23/2012	1	1.0	Finalize materials for hearing on 7/24
07/23/2012	11	1.5	Call amongst advisors to discuss collateral report
07/20/2012	2	10.0	APA tape review and finalization
07/20/2012	2	5.0	Continued drafting of Management Presentation
07/20/2012	2	3.0	Finalization of initial cost-to-service analysis
07/20/2012	2	2.0	Review of 5/31 whole loan strat
07/20/2012	2	0.5	Updated buyer list and contact log
07/20/2012	3	1.0	Call with JSBs regarding assets remaining in estate
07/20/2012	9	0.5	Facilitation of whole loan bidder diligence
07/19/2012	2	0.5	Assistance of co-advisor on purchase price allocation analysis
07/19/2012	2	0.5	Call with prospective whole loan bidders regarding diligence
07/19/2012	2	2.0	Continued drafting of Management Presentation
07/19/2012	2	1.5	Facilitation of whole loan bidder diligence
07/19/2012	2	0.5	Updated buyer list and contact log
07/18/2012	1	2.0	Created additional slide for Puntus Declaration in Support of Centerview's Retention Application
07/18/2012	4	1.5	Call with management about whole loan compliance review process
07/18/2012	11	1.0	Advisor status update call regarding case and UCC communication
07/17/2012	2	1.5	Various diligence calls with bidders
07/16/2012	2	1.0	Continued drafting of Management Presentation
07/16/2012	2	2.5	Continued work on cost-to-service analyses
07/16/2012	2	0.5	Updated buyer list and contact log
07/16/2012	3	2.0	Prep for UCC meeting regarding subservicing
07/16/2012	9	0.5	Facilitation of bidder diligence

Residential Capital, LLC
Detail of Time Records by Professional
5/14/2012 through 7/31/2012

07/16/2012	9	0.5	Handling of UCC diligence request on purchase price analysis
07/15/2012	2	1.0	Continued drafting of Management Presentation
07/13/2012	2	0.5	Updated buyer list and contact log
07/13/2012	4	0.5	Assisted Debtor with APA schedule questions
07/13/2012	9	1.0	Finalized FHA/VA loan tape and strat
07/12/2012	2	1.5	Continued work on cost-to-service analysis
07/12/2012	2	2.0	Drafted purchase price schedule
07/12/2012	4	1.5	ResCap Board Meeting
07/12/2012	9	1.0	Call with bidder to discuss P&L analysis
07/12/2012	9	0.5	Facilitation of bidder diligence
07/11/2012	2	0.5	Call with respect to provision of certain schedules for prospective bidders
07/11/2012	2	2.0	Diligence calls with prospective bidders
07/11/2012	6	1.5	Draft and discuss Marano Declaration
07/11/2012	9	0.5	Dataroom work
07/11/2012	9	0.5	Facilitation of bidder diligence questions
07/11/2012	11	0.5	Call to discuss provision of APA schedules and disclosure memoranda to various parties
07/10/2012	2	2.5	Diligence calls with prospective bidders
07/10/2012	3	1.5	Whole loan diligence call with the Company
07/10/2012	4	1.0	Call with management to discuss whole loan dataroom
07/10/2012	4	1.0	Call with management to discuss whole loan purchase price analysis
07/10/2012	9	1.5	Continued work on cost-to-service analysis
07/10/2012	9	0.5	Facilitation of bidder diligence
07/09/2012	2	0.5	Diligence and Management Presentation call with the Company
07/09/2012	2	2.0	Drafting of Management Presentation
07/09/2012	2	0.5	Updated buyer list and contact log
07/09/2012	3	1.0	Call with JSB advisors about asset rollforwards
07/09/2012	4	1.0	UCC whole loan diligence pre-call
07/09/2012	9	2.0	Began work on various cost-to-service analyses
07/09/2012	9	1.0	Review of FHA/VA diligence items
07/06/2012	3	1.5	Call with JSB advisors about Aurelius letter and next steps
07/06/2012	9	0.5	Prepared liability schedule for UCC
07/06/2012	11	0.5	Review of Aurelius follow-up letter
07/05/2012	2	2.0	Finalized projected purchase price analysis
07/05/2012	2	0.5	Reviewed whole loan bid analysis prepared by Debtor
07/05/2012	11	0.5	Reviewed reply letter to AFI
07/03/2012	2	0.5	Call with whole loan bidder about data tapes and file reviews
07/03/2012	2	2.0	Cleaned up dataroom
07/03/2012	2	2.0	Drafted purchase price analysis
07/03/2012	2	0.5	Handled bidder diligence request on disclosures, schedules and collateral reports

Residential Capital, LLC
Detail of Time Records by Professional
5/14/2012 through 7/31/2012

07/03/2012	11	0.5	Review of response letter to Aurelius memo
07/02/2012	2	3.0	Call with prospective bidders regarding diligence
07/02/2012	2	0.5	Dataroom call with co-advisor
07/02/2012	2	0.5	Discussion on reorganization of dataroom
07/02/2012	2	1.5	Drafted projected purchase price analysis
07/02/2012	2	2.0	Drafted purchase price schedule
07/02/2012	2	0.5	Updated buyer list and contact log
07/02/2012	9	0.5	Facilitation of bidder diligence requests
07/02/2012	9	0.5	Handling of whole loan bidder diligence
07/02/2012	9	1.0	Review of FHA/VA loan tape
07/01/2012	11	0.5	Reviewed Aurelius letter to JSBs
06/29/2012	9	1.5	Finalization of whole loan bidder diligence list
06/28/2012	2	1.0	Whole loan bidder diligence call and follow-up
06/28/2012	3	1.0	Calls about changes in JSB collateral
06/28/2012	3	3.0	Review and work on collateral analysis for Junior Secured Bonds
06/28/2012	9	1.0	Facilitating of UCC diligence requests
06/28/2012	9	1.5	Prepared whole loan bidder diligence list
06/27/2012	2	2.0	Calls regarding whole loan diligence
06/27/2012	2	1.5	Drafted projected purchase price analysis
06/27/2012	2	1.5	Whole loan bidder diligence call and analysis review
06/26/2012	2	1.5	Drafted internal purchase price schedule
06/26/2012	2	2.5	Finalization of whole loan stratification
06/26/2012	2	1.0	Meeting internally to discuss sale process milestones/next steps
06/26/2012	9	0.5	Call with management regarding bidder whole loan diligence
06/26/2012	9	2.5	Handling of whole loan bidder diligence requests
06/25/2012	2	5.0	Continued review of whole loan stratification
06/25/2012	2	2.0	Drafted projected purchase price analysis
06/25/2012	2	0.5	Updated buyer list and contact log
06/25/2012	3	1.0	Call with UCC advisors about subservicing profitability
06/24/2012	2	3.0	Review of whole loan stratification
06/24/2012	10	3.0	Cleaned up business plan model for release to bidders
06/23/2012	2	2.0	Reviewed Debtor-prepared PSA amendment purchase price sensitivity analysis and provided commentary
06/23/2012	9	1.0	Developed whole loan diligence tracker
06/23/2012	9	1.5	Prepared and sent whole loan diligence to UCC
06/23/2012	11	2.0	Preparation of subservicing analysis for co-advisor
06/22/2012	2	0.5	Facilitated whole loan diligence with the Debtor
06/22/2012	2	8.0	Finalization of CIM
06/22/2012	2	0.5	Updated buyer list and contact log
06/22/2012	4	2.0	Call with ResCap team to prepare for call with UCC about subservicing

Residential Capital, LLC
Detail of Time Records by Professional
5/14/2012 through 7/31/2012

06/22/2012	9	1.0	Call with the Company to discuss UCC questions on the whole loan portfolio
06/21/2012	1	1.5	Preparation of professional fees analysis
06/21/2012	2	4.0	Continued drafting of CIM
06/21/2012	2	4.0	Review of APA tapes
06/21/2012	2	0.5	Updated buyer list and contact log
06/21/2012	2	5.0	Work on whole loan portfolio stratification
06/21/2012	4	3.5	Call with management about CIM
06/21/2012	4	2.0	Call with management to review draft of CIM
06/21/2012	4	0.5	Follow-up call with Debtor on origination analysis
06/21/2012	9	1.0	Call with bidder to discuss valuation of advances
06/21/2012	10	1.0	Continued work on business plan model
06/20/2012	2	1.5	Call with Berkshire about whole loan portfolio
06/20/2012	2	1.5	Call with the Debtor to review CIM
06/20/2012	2	2.5	Continued drafting of CIM
06/20/2012	2	1.5	Drafted adjusted purchase price summary for amended APAs
06/20/2012	2	4.0	Review of APA tapes
06/20/2012	2	0.5	Updated buyer list and contact log
06/20/2012	9	0.5	Assistance with diligence on servicing agreements associated with whole loan portfolio
06/20/2012	9	0.5	Assistance with UCC diligence on whole loan portfolio
06/20/2012	10	0.5	Call with Debtor on updated business plan assumptions
06/20/2012	10	1.5	Continued work on business plan model
06/19/2012	2	2.0	Continued drafting of CIM
06/19/2012	2	1.0	Dataroom work
06/19/2012	2	3.5	Review of APA tapes
06/19/2012	2	0.5	Updated buyer list and contact log
06/19/2012	4	1.0	Board call to discuss revised bids
06/19/2012	9	0.5	Review of whole loan tape
06/19/2012	10	2.5	Continued work on business plan model
06/18/2012	1	8.0	In court for hearings
06/18/2012	2	0.5	Drafted bid analysis
06/18/2012	4	1.5	Meeting with management to discuss revised bids and hearing results
06/18/2012	9	1.5	Facilitated with management outstanding diligence/APA items
06/17/2012	1	1.5	Review of materials prior to sale procedures hearing
06/17/2012	2	0.5	Updated buyer list and contact log
06/17/2012	4	0.5	Call regarding competing bids for whole loan portfolio with management
06/16/2012	2	3.5	Review of APA tapes
06/15/2012	2	0.5	Call with the Company on CIM updates
06/15/2012	2	0.5	Updated buyer list and contact log
06/15/2012	4	1.5	Board Meeting to discuss revised bids

Residential Capital, LLC
Detail of Time Records by Professional
5/14/2012 through 7/31/2012

06/15/2012	4	1.5	Finalize presentation for Board
06/15/2012	9	0.5	Facilitation of bidder diligence with the Debtor
06/15/2012	9	1.5	Work facilitating preparation of APA and DIP diligence items
06/15/2012	10	1.0	Continued work on business plan model
06/15/2012	11	0.5	Review of Ally Bank letter
06/14/2012	1	0.5	Production of Court documents for our deal team
06/14/2012	2	0.5	Assisted Debtor with APA tape preparation
06/14/2012	2	3.0	Continued work on CIM
06/14/2012	2	2.0	Finalization of break-up fee analysis
06/14/2012	10	2.0	Continued work on business plan model
06/13/2012	2	1.0	Continued drafting of CIM
06/13/2012	2	1.0	Finalization of PSA purchase price sensitivity analysis.
06/13/2012	3	1.0	Follow-up call with Company regarding origination/Ally subservicing
06/13/2012	4	0.5	Call regarding analysis prepared for bidder
06/13/2012	9	1.0	Facilitating analysis between the Debtor and bidder
06/13/2012	10	2.5	Continued work on business plan model
06/12/2012	2	4.0	Continued drafting of CIM
06/12/2012	2	2.0	Drafted PSA purchase price sensitivity analysis
06/12/2012	2	2.0	Preparation of analysis on competing APAs
06/12/2012	4	0.5	Call with management about objections received
06/12/2012	4	0.5	Call with management regarding outstanding bidder diligence requests and business plan
06/12/2012	4	1.5	Discussion on advances by trustee in connection with PSA purchase price sensitivity analysis
06/12/2012	10	4.0	Continued work on business plan model
06/11/2012	1	1.0	Preparation of data tapes for the Court
06/11/2012	2	1.0	Continued drafting of CIM
06/11/2012	2	0.5	Dataroom assistance with co-advisor
06/11/2012	2	1.0	Drafted PSA purchase price sensitivity analysis
06/11/2012	2	1.0	Prepared analysis in connection with revised business plan
06/11/2012	2	0.5	Updated buyer list and contact log
06/11/2012	3	0.5	Follow-up call with the Company regarding Freddie Mac Termination metrics
06/11/2012	6	3.0	Review Sam's deposition transcript
06/11/2012	9	1.0	Review of and assistance with analysis prepared by UCC regarding serviced assets
06/11/2012	10	2.5	Continued work on business plan model
06/11/2012	10	1.0	Reviewed revised business plan with management
06/10/2012	3	2.0	Finalization of bid summary for UCC
06/10/2012	4	0.5	Additional pre-call regarding Supplemental Servicing discussion with the UCC
06/09/2012	3	1.0	Drafted bid summary for UCC
06/09/2012	3	1.5	Pre-call regarding Supplemental Servicing discussion with UCC

Residential Capital, LLC
Detail of Time Records by Professional
5/14/2012 through 7/31/2012

06/09/2012	3	1.0	UCC diligence preparation
06/08/2012	2	1.0	Continued drafting of CIM
06/08/2012	3	1.0	Call regarding Freddie Mac metrics with the Company
06/08/2012	3	1.5	Calls with UCC about motions for 6/12 and 6/18
06/08/2012	4	2.0	Board call
06/08/2012	4	1.0	Call to discuss advance data in connection with PSA amendment analysis
06/08/2012	5	2.0	Analysis and call with valuation agent on DIP collateral
06/07/2012	1	0.5	Preparation of court documents
06/07/2012	2	2.0	Continued drafting of CIM
06/07/2012	2	1.5	Dataroom assistance with co-advisor
06/07/2012	2	0.5	Dataroom work
06/07/2012	2	2.0	Drafted PSA purchase price sensitivity analysis
06/07/2012	2	2.5	Preparation of revised CIM
06/07/2012	2	1.0	Prospective bidder research
06/07/2012	2	0.5	Review of Weschler Declaration
06/07/2012	2	4.0	Servicing termination analysis
06/07/2012	2	0.5	Updated buyer list and contact log
06/07/2012	3	0.5	Call with Treasury on release of liquidity/facility reports for lenders
06/07/2012	3	0.5	UCC diligence preparation
06/07/2012	10	1.5	Business model refresh work
06/07/2012	10	0.5	Call with management about revised business plan
06/06/2012	2	0.5	Break-up fee analysis work
06/06/2012	2	1.5	Prospective bidder research
06/06/2012	2	4.0	Servicing termination analysis
06/06/2012	2	0.5	Updated buyer list and contact log
06/06/2012	3	1.5	Call to discuss Freddie Mac transfer metrics with the Company
06/06/2012	3	4.0	UCC meeting
06/06/2012	3	0.5	UCC presentation follow-up work
06/06/2012	4	1.0	Call to discuss recurring diligence items
06/05/2012	2	0.5	Break-up fee analysis work
06/05/2012	2	2.0	Continued work on CIM
06/05/2012	2	0.5	Facilitation of bidder diligence requests
06/05/2012	3	2.0	Call with the Company and advisors to prepare for UCC meeting
06/05/2012	3	1.5	Continued work on UCC presentation
06/05/2012	3	1.0	UCC presentation production
06/04/2012	2	0.5	Break-up fee analysis work
06/04/2012	2	1.0	Call with Company and FTI to discuss refreshed business plan projections for in-court CIM
06/04/2012	2	1.5	CIM review
06/04/2012	2	2.0	Prepared updated internal bid analysis

Residential Capital, LLC
Detail of Time Records by Professional
5/14/2012 through 7/31/2012

06/04/2012	3	1.5	Continued work on UCC presentation
06/04/2012	3	2.0	Work on UCC presentation
06/04/2012	6	1.0	Prepare files for deposition prep
06/04/2012	9	0.5	Call with FTI to discuss outstanding UCC diligence requests
06/04/2012	9	1.0	Work on UCC diligence items
06/03/2012	2	0.5	Updated buyer list and contact log
06/03/2012	9	4.0	UCC diligence request work
06/02/2012	1	10.5	Drafting of Centerview retention application and Puntus affidavit
06/02/2012	3	0.5	Call with UCC to discuss diligence items
06/01/2012	2	6.0	Drafted PSA purchase price sensitivity analysis
06/01/2012	2	0.5	Updated buyer list and contact log
06/01/2012	3	0.5	Call with UCC advisors to discuss diligence protocol and open items
06/01/2012	3	1.0	Call with UCC advisors to discuss revised DIP terms and PSA amendment process
06/01/2012	3	2.5	Continued drafting of UCC presentation
06/01/2012	5	1.5	Call with Moody's to discuss follow up questions
05/31/2012	2	3.0	Drafted PSA purchase price sensitivity analysis
05/31/2012	2	3.5	Drafting in-court CIM
05/31/2012	3	1.0	Call with JSB advisors about cash flow projections
05/31/2012	3	0.5	Call with UCC regarding PSA amendment process
05/31/2012	4	0.5	Daily client update call
05/31/2012	5	1.0	Whole loan discussion with Barclays and Moody's
05/31/2012	9	0.5	Call with FTI to discuss UCC diligence request protocol
05/30/2012	2	0.5	Updated buyer list and contact log
05/30/2012	2	4.5	Work on revised Confidential Information Memorandum
05/30/2012	3	0.5	Discuss HELOC analysis with UCC advisors
05/30/2012	4	0.5	Call with client to discuss upcoming meetings with bidder
05/30/2012	4	1.5	Discussion on diligence items to be provided going forward
05/30/2012	9	0.5	Call with bidder to discuss go-forward diligence
05/29/2012	2	1.0	Continued reorganization of dataroom
05/29/2012	2	4.0	Drafted PSA purchase price sensitivity analysis
05/29/2012	2	3.0	Internal meeting to discuss buyer lists
05/29/2012	3	2.0	Pulling presentations data to comply with UCC discovery request
05/29/2012	4	1.5	Daily update call with client to discuss business and overall case
05/27/2012	9	3.0	Pulled documents per UCC document request
05/27/2012	9	2.0	Reorganized dataroom
05/26/2012	5	2.5	Prepared answers to S&P questions
05/25/2012	3	5.0	Drafted bid summary for UCC
05/25/2012	9	1.5	Facilitation of bidder diligence requests
05/24/2012	1	1.0	Finalized analysis in connection with Centerview's Retention Application

Residential Capital, LLC
Detail of Time Records by Professional
5/14/2012 through 7/31/2012

05/24/2012	2	0.5	Follow-up call on data tape production protocol
05/24/2012	2	1.0	Related party transaction call with the Debtor and bidder
05/24/2012	2	0.5	Updated buyer list and contact log
05/24/2012	3	3.0	Drafted bid summary for UCC
05/24/2012	3	1.0	UCC diligence request administration
05/24/2012	4	1.0	Call to discuss go-forward data tape production protocol
05/23/2012	1	2.0	Prepared analysis in connection with Centerview's Retention Application
05/23/2012	2	2.0	Produced in-court bidder list and contact log
05/23/2012	4	1.5	Call to discuss go-forward data tape production protocol
05/23/2012	9	2.5	Preparation of schedule to demonstrate Company's decision not to fund HELOC advances during chapter 11 case
05/23/2012	10	1.0	Business plan discussion as part of in-court CIM preparation
05/22/2012	1	1.0	Prepared data tapes for the Court
05/22/2012	2	1.0	AFI APA call
05/22/2012	3	2.0	Continued drafting of UCC presentation
05/22/2012	5	0.5	Catch-up after rating agency presentation
05/21/2012	3	3.0	Continued drafting of UCC presentation
05/21/2012	3	1.0	Prepared UCC diligence
05/21/2012	4	0.5	Call to discuss initial UCC diligence request
05/21/2012	5	1.5	Assisted Barclays with diligence
05/20/2012	3	2.0	Continued drafting of UCC presentation
05/20/2012	3	3.0	Prepared UCC diligence
05/19/2012	3	3.0	Prepared UCC presentation slides
05/18/2012	3	0.5	Assisted FTI in connection with UCC diligence
05/18/2012	3	3.0	Prepared UCC administration slides
05/17/2012	2	1.0	Call to discuss AFI APA with Company and individuals from Ally
05/17/2012	2	3.0	Performed analysis in connection with AFI APA
05/17/2012	3	0.5	Meeting to discuss UCC presentation
05/17/2012	3	2.5	Prepared UCC diligence
05/17/2012	5	3.0	Attended Bank Meeting
05/17/2012	11	1.5	Meeting to discuss and prepare for expected UCC advisor requests
05/16/2012	3	3.5	Attended UCC formation meeting
05/16/2012	5	1.0	Participated in DIP Financing closing call
05/16/2012	5	1.0	Reviewed DIP lender third-party inquiries
05/15/2012	1	3.0	Attended continuation of first day hearing in front of Judge Peck
05/15/2012	2	3.0	Drafted bid analyses for Debtor
05/15/2012	3	3.0	Creditor Communication
05/15/2012	5	1.0	DIP lender diligence assistance
05/15/2012	5	3.0	Reviewed and drafted slides for Bank Meeting to be held the following day

Residential Capital, LLC

Detail of Time Records by Professional
5/14/2012 through 7/31/2012

05/15/2012	6	1.5	Prepared materials for potential Marc Puntus or Sam Greene testimony
05/14/2012	1	3.5	Attended first day hearing in front of Judge Peck
05/14/2012	2	5.5	Communication with potential bidders
05/14/2012	2	4.5	Finalized negotiations on Nationstar APA and AFI APA
05/14/2012	5	1.5	Call to discuss Ally LoC amendment that would allow for post-petition availability under existing facility
05/14/2012	6	1.5	Prepared materials for potential Marc Puntus or Sam Greene testimony
Total		<u>513.5</u>	
Total		<u>1827.5</u>	

By Legend #

9/25/2012

Residential Capital, LLC
Time Records by Legend #
8/1/2012 through 8/31/2012

Legend #	Description	Hours Worked
1	Case Administration/General	110.0
2	Sale Process	424.0
3	Creditor Communication	58.0
4	Debtor Communication	101.5
5	DIP Financing	8.5
7	Plan of Reorganization	16.5
10	Business Plan	19.0
11	Case Strategy	55.5
Total		793.0

Residential Capital, LLC
Time Records by Professional
8/1/2012 through 8/31/2012

Professional	Title	Hours Worked
Benjamin H. Weingarten	Analyst	216.0
Karn S. Chopra	Principal	192.0
Marc D. Puntus	Partner	95.0
Ryan Kielty	Associate	243.5
Samuel M. Greene	Partner	46.5
Total		793.0

Detail Report (by Date)

9/25/2012

Residential Capital, LLC
 Detail of Time Records by Date
 8/1/2012 through 8/31/2012

Date	Name	Hours	Legend #	Description
08/31/2012	Benjamin H. Weingarten	3.0	2	Dataroom work
08/31/2012	Benjamin H. Weingarten	1.5	2	Diligence update call with the Company
08/31/2012	Benjamin H. Weingarten	1.5	2	Facilitation of diligence requests of prospective Platform bidder
08/31/2012	Benjamin H. Weingarten	2.0	2	Facilitation of prospective Whole Loan bidder diligence
08/31/2012	Karn S. Chopra	3.0	1	Prepare monthly time reports
08/31/2012	Karn S. Chopra	1.5	2	Call with Platform bidders to discuss recent submissions
08/31/2012	Karn S. Chopra	2.0	2	Review Platform bidder submissions to various Debtor questions
08/31/2012	Karn S. Chopra	1.0	4	Call with management to discuss revised compensation slides
08/31/2012	Karn S. Chopra	1.5	4	Daily update call with management
08/31/2012	Marc D. Puntus	3.0	1	Prepare monthly time reports
08/31/2012	Marc D. Puntus	1.5	2	Call with Platform bidders to discuss recent submissions
08/31/2012	Marc D. Puntus	2.0	2	Review Platform bidder submissions to various Debtor questions
08/31/2012	Marc D. Puntus	1.5	4	Daily update call with management
08/31/2012	Ryan Kielty	1.5	2	Call with Platform bidders to discuss recent submissions
08/31/2012	Ryan Kielty	3.0	2	Dataroom work
08/31/2012	Ryan Kielty	1.5	2	Diligence update call with the Company
08/31/2012	Ryan Kielty	1.5	2	Facilitation of diligence requests of prospective Platform bidder
08/31/2012	Ryan Kielty	2.0	2	Facilitation of prospective Whole Loan bidder diligence
08/31/2012	Ryan Kielty	2.0	2	Review Platform bidder submissions to various Debtor questions
08/31/2012	Ryan Kielty	1.0	4	Call with management to discuss revised compensation slides
08/31/2012	Ryan Kielty	1.5	4	Daily update call with management
08/31/2012	Samuel M. Greene	3.0	1	Prepare monthly time reports
08/31/2012	Samuel M. Greene	1.5	2	Call with Platform bidders to discuss recent submissions
08/31/2012	Samuel M. Greene	2.0	2	Review Platform bidder submissions to various Debtor questions
08/30/2012	Benjamin H. Weingarten	1.0	2	Dataroom work
08/30/2012	Benjamin H. Weingarten	0.5	2	Diligence call with prospective Whole Loan bidder
08/30/2012	Benjamin H. Weingarten	1.5	2	Facilitation of diligence for prospective Whole Loan bidder
08/30/2012	Benjamin H. Weingarten	1.0	2	Review and preparation of diligence materials for prospective Platform bidders
08/30/2012	Benjamin H. Weingarten	2.0	4	Call with management to discuss compensation slides
08/30/2012	Benjamin H. Weingarten	2.5	11	Facilitation of diligence for Ally with respect to potential sale of FHA/VA portfolio

Detail Report (by Date)

9/25/2012

Residential Capital, LLC
Detail of Time Records by Date
8/1/2012 through 8/31/2012

Date	Name	Hours	Legend #	Description
08/30/2012	Karn S. Chopra	1.5	1	Review compensation slides prepared by management
08/30/2012	Karn S. Chopra	4.5	2	Diligence call with prospective Platform bidder
08/30/2012	Karn S. Chopra	2.0	4	Call with management to discuss compensation slides
08/30/2012	Marc D. Puntus	1.5	1	Review compensation slides prepared by management
08/30/2012	Marc D. Puntus	4.5	2	Diligence call with prospective Platform bidder
08/30/2012	Ryan Kielty	1.5	1	Review compensation slides prepared by management
08/30/2012	Ryan Kielty	1.0	2	Dataroom work
08/30/2012	Ryan Kielty	0.5	2	Diligence call with prospective Whole Loan bidder
08/30/2012	Ryan Kielty	1.5	2	Facilitation of diligence for prospective Whole Loan bidder
08/30/2012	Ryan Kielty	1.0	2	Review and preparation of diligence materials for prospective Platform bidders
08/30/2012	Ryan Kielty	2.0	4	Call with management to discuss compensation slides
08/29/2012	Benjamin H. Weingarten	1.5	2	Call with management to discuss custodial diligence and compliance review
08/29/2012	Benjamin H. Weingarten	1.5	2	Dataroom work
08/29/2012	Benjamin H. Weingarten	1.0	2	Facilitation of prospective Whole Loan bidder diligence
08/29/2012	Benjamin H. Weingarten	0.5	2	On-site diligence agenda call with the Company
08/29/2012	Benjamin H. Weingarten	3.0	2	Preparation of materials for diligence meetings with potential Platform bidder
08/29/2012	Benjamin H. Weingarten	2.5	2	Preparation of Platform diligence materials
08/29/2012	Benjamin H. Weingarten	1.0	2	Preparation of Whole Loan diligence materials
08/29/2012	Benjamin H. Weingarten	1.5	4	Discussion of purchase price analysis with the Company
08/29/2012	Benjamin H. Weingarten	3.0	11	Internal meeting to discuss case dynamics and next steps
08/29/2012	Benjamin H. Weingarten	2.5	11	Preparation of diligence responses for Ally in connection with potential sale of FHA/VA portfolio
08/29/2012	Karn S. Chopra	1.5	1	Call to discuss KEIP opinion and next steps on KEIP motion
08/29/2012	Karn S. Chopra	1.5	1	Prepare presentation for meeting with management to discuss asset sales during estate wind down
08/29/2012	Karn S. Chopra	1.5	2	Call with management to discuss custodial diligence and compliance review
08/29/2012	Karn S. Chopra	0.5	2	Call with prospective Whole Loan bidder about compliance review
08/29/2012	Karn S. Chopra	0.5	3	Call with JSB advisors to provide sale process update
08/29/2012	Karn S. Chopra	2.5	4	Preparation for and meeting with management to discuss asset sales during estate wind down
08/29/2012	Karn S. Chopra	3.0	11	Internal meeting to discuss case dynamics and next steps

Detail Report (by Date)

9/25/2012

Residential Capital, LLC
 Detail of Time Records by Date
 8/1/2012 through 8/31/2012

Date	Name	Hours	Legend #	Description
08/29/2012	Marc D. Puntus	1.5	1	Call to discuss KEIP opinion and next steps on KEIP motion
08/29/2012	Marc D. Puntus	1.5	1	Prepare presentation for meeting with management to discuss asset sales during estate wind down
08/29/2012	Marc D. Puntus	2.5	4	Preparation for and meeting with management to discuss asset sales during estate wind down
08/29/2012	Marc D. Puntus	3.0	11	Internal meeting to discuss case dynamics and next steps
08/29/2012	Ryan Kielty	1.5	1	Call to discuss KEIP opinion and next steps on KEIP motion
08/29/2012	Ryan Kielty	1.5	1	Prepare presentation for meeting with management to discuss asset sales during estate wind down
08/29/2012	Ryan Kielty	1.5	2	Call with management to discuss custodial diligence and compliance review
08/29/2012	Ryan Kielty	0.5	2	Call with prospective Whole Loan bidder about compliance review
08/29/2012	Ryan Kielty	1.0	2	Facilitation of prospective Whole Loan bidder diligence
08/29/2012	Ryan Kielty	0.5	2	On-site diligence agenda call with the Company
08/29/2012	Ryan Kielty	2.5	2	Preparation of Platform diligence materials
08/29/2012	Ryan Kielty	1.0	2	Preparation of Whole Loan diligence materials
08/29/2012	Ryan Kielty	0.5	3	Call with JSB advisors to provide sale process update
08/29/2012	Ryan Kielty	1.5	4	Discussion of purchase price analysis with the Company
08/29/2012	Ryan Kielty	2.5	4	Preparation for and meeting with management to discuss asset sales during estate wind down
08/29/2012	Ryan Kielty	3.0	11	Internal meeting to discuss case dynamics and next steps
08/29/2012	Ryan Kielty	2.5	11	Preparation of diligence responses for Ally in connection with potential sale of FHA/VA portfolio
08/29/2012	Samuel M. Greene	1.5	1	Prepare presentation for meeting with management to discuss asset sales during estate wind down
08/29/2012	Samuel M. Greene	3.0	11	Internal meeting to discuss case dynamics and next steps
08/28/2012	Benjamin H. Weingarten	1.5	2	Creation of analysis for prospective Platform bidders
08/28/2012	Benjamin H. Weingarten	1.0	2	Dataroom work
08/28/2012	Benjamin H. Weingarten	1.0	2	Diligence update call with prospective Whole Loan bidder
08/28/2012	Benjamin H. Weingarten	1.0	2	Review of Company recapture/payoff analysis
08/28/2012	Benjamin H. Weingarten	1.0	11	Review of Ally diligence questions regarding potential sale of FHA/VA portfolio
08/28/2012	Karn S. Chopra	1.0	2	Diligence update call with prospective Whole Loan bidder
08/28/2012	Karn S. Chopra	6.5	2	Prepare diligence materials for upcoming diligence sessions

Detail Report (by Date)

9/25/2012

Residential Capital, LLC
Detail of Time Records by Date
8/1/2012 through 8/31/2012

Date	Name	Hours	Legend #	Description
08/28/2012	Karn S. Chopra	0.5	3	Call with UCC advisors to provide sale process update
08/28/2012	Karn S. Chopra	0.5	4	Daily update call with management
08/28/2012	Karn S. Chopra	1.0	11	Weekly strategy call with Debtor advisors
08/28/2012	Marc D. Puntus	0.5	3	Call with UCC advisors to provide sale process update
08/28/2012	Marc D. Puntus	1.0	11	Review of Ally diligence questions regarding potential sale of FHA/VA portfolio
08/28/2012	Marc D. Puntus	1.0	11	Weekly strategy call with Debtor advisors
08/28/2012	Ryan Kielty	1.5	2	Creation of analysis for prospective Platform bidders
08/28/2012	Ryan Kielty	1.0	2	Diligence update call with prospective Whole Loan bidder
08/28/2012	Ryan Kielty	1.0	2	Review of Company recapture/payoff analysis
08/28/2012	Ryan Kielty	0.5	3	Call with UCC advisors to provide sale process update
08/28/2012	Ryan Kielty	0.5	4	Daily update call with management
08/28/2012	Ryan Kielty	1.0	11	Review of Ally diligence questions regarding potential sale of FHA/VA portfolio
08/28/2012	Ryan Kielty	1.0	11	Weekly strategy call with Debtor advisors
08/28/2012	Samuel M. Greene	1.0	11	Weekly strategy call with Debtor advisors
08/27/2012	Benjamin H. Weingarten	2.0	1	Reconciliation of Debtor co-advisor purchase price analysis
08/27/2012	Benjamin H. Weingarten	0.5	1	Review licensing information provided by Debtors
08/27/2012	Benjamin H. Weingarten	1.0	2	Dataroom work
08/27/2012	Benjamin H. Weingarten	3.0	2	Diligence call with prospective Platform bidder
08/27/2012	Benjamin H. Weingarten	1.0	2	Diligence update call with the Company
08/27/2012	Benjamin H. Weingarten	2.0	2	Facilitation of prospective Platform bidder diligence
08/27/2012	Karn S. Chopra	0.5	1	Review licensing information provided by Debtors
08/27/2012	Karn S. Chopra	2.5	2	Calls to prepare for upcoming diligence sessions
08/27/2012	Karn S. Chopra	3.0	2	Diligence call with prospective Platform bidder
08/27/2012	Karn S. Chopra	2.5	4	Call with management about licensing for Platform bidders
08/27/2012	Karn S. Chopra	1.0	4	Daily update call with management
08/27/2012	Marc D. Puntus	2.5	2	Calls to prepare for upcoming diligence sessions
08/27/2012	Marc D. Puntus	1.0	4	Daily update call with management
08/27/2012	Ryan Kielty	2.0	1	Reconciliation of Debtor co-advisor purchase price analysis
08/27/2012	Ryan Kielty	0.5	1	Review licensing information provided by Debtors
08/27/2012	Ryan Kielty	2.5	2	Calls to prepare for upcoming diligence sessions
08/27/2012	Ryan Kielty	3.0	2	Diligence call with prospective Platform bidder
08/27/2012	Ryan Kielty	1.0	2	Diligence update call with the Company
08/27/2012	Ryan Kielty	2.0	2	Facilitation of prospective Platform bidder diligence
08/27/2012	Ryan Kielty	2.5	4	Call with management about licensing for Platform bidders
08/27/2012	Ryan Kielty	1.0	4	Daily update call with management

Detail Report (by Date)

9/25/2012

Residential Capital, LLC
 Detail of Time Records by Date
 8/1/2012 through 8/31/2012

Date	Name	Hours	Legend #	Description
08/27/2012	Samuel M. Greene	2.5	2	Calls to prepare for upcoming diligence sessions
08/26/2012	Benjamin H. Weingarten	0.5	2	Dataroom work
08/24/2012	Benjamin H. Weingarten	2.0	1	Preparation and review of updated collateral disclosure
08/24/2012	Benjamin H. Weingarten	1.0	2	Dataroom work
08/24/2012	Benjamin H. Weingarten	1.0	2	Facilitation of prospective Platform bidder diligence requests
08/24/2012	Karn S. Chopra	2.0	1	Preparation and review of updated collateral disclosure
08/24/2012	Karn S. Chopra	1.0	2	Discussion between Nationstar and the Company regarding government agencies
08/24/2012	Karn S. Chopra	0.5	3	Call with Barclays about potential covenant amendments
08/24/2012	Karn S. Chopra	1.5	4	Call with JSB advisors about disclosure of collateral information
08/24/2012	Karn S. Chopra	0.5	4	Call with management about potential covenant amendments
08/24/2012	Marc D. Puntus	1.0	2	Discussion between Nationstar and the Company regarding government agencies
08/24/2012	Marc D. Puntus	1.5	4	Call with JSB advisors about disclosure of collateral information
08/24/2012	Marc D. Puntus	0.5	4	Call with management about potential covenant amendments
08/24/2012	Ryan Kielty	2.0	1	Preparation and review of updated collateral disclosure
08/24/2012	Ryan Kielty	1.0	2	Discussion between Nationstar and the Company regarding government agencies
08/24/2012	Ryan Kielty	1.0	2	Facilitation of prospective Platform bidder diligence requests
08/24/2012	Ryan Kielty	0.5	3	Call with Barclays about potential covenant amendments
08/24/2012	Ryan Kielty	1.5	4	Call with JSB advisors about disclosure of collateral information
08/24/2012	Ryan Kielty	0.5	4	Call with management about potential covenant amendments
08/23/2012	Benjamin H. Weingarten	1.0	2	Facilitation of prospective Platform bidder diligence requests
08/23/2012	Benjamin H. Weingarten	1.0	2	Preparation of Fortress diligence requests
08/23/2012	Benjamin H. Weingarten	0.5	2	Preparation of weekly bidder update
08/23/2012	Benjamin H. Weingarten	2.5	2	Preparation of Whole Loan portfolio stratification
08/23/2012	Karn S. Chopra	2.0	2	Diligence call with prospective Platform bidder
08/23/2012	Karn S. Chopra	1.5	2	Diligence call with prospective Whole Loan bidder
08/23/2012	Karn S. Chopra	0.5	2	Preparation of weekly bidder update
08/23/2012	Karn S. Chopra	2.0	4	Prepare and review sale analysis for creditors
08/23/2012	Marc D. Puntus	1.5	2	Diligence call with prospective Whole Loan bidder
08/23/2012	Marc D. Puntus	2.0	4	Prepare and review sale analysis for creditors
08/23/2012	Ryan Kielty	2.0	2	Diligence call with prospective Platform bidder
08/23/2012	Ryan Kielty	1.5	2	Diligence call with prospective Whole Loan bidder

Detail Report (by Date)

9/25/2012

Residential Capital, LLC
Detail of Time Records by Date
8/1/2012 through 8/31/2012

Date	Name	Hours	Legend #	Description
08/23/2012	Ryan Kielty	1.0	2	Facilitation of prospective Platform bidder diligence requests
08/23/2012	Ryan Kielty	1.0	2	Preparation of Fortress diligence requests
08/23/2012	Ryan Kielty	0.5	2	Preparation of weekly bidder update
08/23/2012	Ryan Kielty	2.0	4	Prepare and review sale analysis for creditors
08/22/2012	Benjamin H. Weingarten	1.0	2	Dataroom work
08/22/2012	Benjamin H. Weingarten	1.0	2	Diligence update call with the Company
08/22/2012	Benjamin H. Weingarten	1.0	2	Facilitation of Fortress diligence
08/22/2012	Benjamin H. Weingarten	2.5	2	Facilitation of prospective Platform bidder diligence
08/22/2012	Benjamin H. Weingarten	1.5	2	Origination diligence call with bidder
08/22/2012	Benjamin H. Weingarten	2.0	2	Work on data tapes
08/22/2012	Karn S. Chopra	1.0	4	Daily update call with management
08/22/2012	Ryan Kielty	1.0	2	Diligence update call with the Company
08/22/2012	Ryan Kielty	1.0	2	Facilitation of Fortress diligence
08/22/2012	Ryan Kielty	2.5	2	Facilitation of prospective Platform bidder diligence
08/22/2012	Ryan Kielty	1.5	2	Origination diligence call with bidder
08/21/2012	Benjamin H. Weingarten	1.0	1	Preparation of analysis of 2nd lien loans for Debtor's counsel
08/21/2012	Benjamin H. Weingarten	1.0	2	Dataroom work
08/21/2012	Benjamin H. Weingarten	1.0	2	Discussion with the Company regarding Whole Loan portfolio exception report
08/21/2012	Benjamin H. Weingarten	2.5	2	Facilitation of prospective Platform bidder diligence
08/21/2012	Benjamin H. Weingarten	8.0	2	Review of APA tapes
08/21/2012	Benjamin H. Weingarten	1.0	11	ResCap advisor weekly call
08/21/2012	Karn S. Chopra	4.0	2	Diligence call with prospective Platform bidder
08/21/2012	Karn S. Chopra	1.5	2	Diligence call with prospective Whole Loan bidder
08/21/2012	Karn S. Chopra	1.0	11	ResCap advisor weekly call
08/21/2012	Marc D. Puntus	4.0	2	Diligence call with prospective Platform bidder
08/21/2012	Marc D. Puntus	1.0	11	ResCap advisor weekly call
08/21/2012	Ryan Kielty	1.0	1	Preparation of analysis of 2nd lien loans for Debtor's counsel
08/21/2012	Ryan Kielty	1.5	2	Diligence call with prospective Whole Loan bidder
08/21/2012	Ryan Kielty	1.0	2	Discussion with the Company regarding Whole Loan portfolio exception report
08/21/2012	Ryan Kielty	2.5	2	Facilitation of prospective Platform bidder diligence
08/21/2012	Ryan Kielty	1.0	11	ResCap advisor weekly call
08/21/2012	Samuel M. Greene	1.0	11	ResCap advisor weekly call
08/20/2012	Benjamin H. Weingarten	0.5	2	Call with prospective Platform bidder financial advisor regarding diligence
08/20/2012	Benjamin H. Weingarten	2.5	2	Facilitation of diligence requests of prospective Platform bidder
08/20/2012	Benjamin H. Weingarten	2.0	2	Preparation of additional servicing comments and pay histories for Whole Loan bidders

Detail Report (by Date)

9/25/2012

Residential Capital, LLC
 Detail of Time Records by Date
 8/1/2012 through 8/31/2012

Date	Name	Hours	Legend #	Description
08/20/2012	Benjamin H. Weingarten	1.5	3	Discussion of potential sale of FHA/VA portfolio with Ally
08/20/2012	Benjamin H. Weingarten	1.5	3	Discussion of potential sale of FHA/VA portfolio with the JSBs
08/20/2012	Benjamin H. Weingarten	3.0	10	Reivew Company's updated financial projections and provide commentary
08/20/2012	Benjamin H. Weingarten	2.5	11	Internal meeting to discuss case dynamics and next steps
08/20/2012	Karn S. Chopra	0.5	2	Call with prospective Platform bidder financial advisor regarding diligence
08/20/2012	Karn S. Chopra	1.5	3	Discussion of potential sale of FHA/VA portfolio with Ally
08/20/2012	Karn S. Chopra	1.5	3	Discussion of potential sale of FHA/VA portfolio with the JSBs
08/20/2012	Karn S. Chopra	0.5	4	Call with management regarding FHA/VA portfolio
08/20/2012	Karn S. Chopra	0.5	4	Daily update call with management
08/20/2012	Karn S. Chopra	0.5	5	Discussion of potential sale of FHA/VA portfolio with Barclays
08/20/2012	Karn S. Chopra	3.0	10	Reivew Company's updated financial projections and provide commentary
08/20/2012	Karn S. Chopra	2.5	11	Internal meeting to discuss case dynamics and next steps
08/20/2012	Marc D. Puntus	3.0	10	Reivew Company's updated financial projections and provide commentary
08/20/2012	Marc D. Puntus	2.5	11	Internal meeting to discuss case dynamics and next steps
08/20/2012	Ryan Kielty	0.5	2	Call with prospective Platform bidder financial advisor regarding diligence
08/20/2012	Ryan Kielty	2.5	2	Facilitation of diligence requests of prospective Platform bidder
08/20/2012	Ryan Kielty	1.5	3	Discussion of potential sale of FHA/VA portfolio with Ally
08/20/2012	Ryan Kielty	1.5	3	Discussion of potential sale of FHA/VA portfolio with the JSBs
08/20/2012	Ryan Kielty	0.5	4	Call with management regarding FHA/VA portfolio
08/20/2012	Ryan Kielty	0.5	5	Discussion of potential sale of FHA/VA portfolio with Barclays
08/20/2012	Ryan Kielty	3.0	10	Reivew Company's updated financial projections and provide commentary
08/20/2012	Ryan Kielty	2.5	11	Internal meeting to discuss case dynamics and next steps
08/20/2012	Samuel M. Greene	2.5	11	Internal meeting to discuss case dynamics and next steps
08/18/2012	Benjamin H. Weingarten	1.5	2	Platform bidder diligence preparation
08/18/2012	Karn S. Chopra	0.5	4	Call with management to discuss case dynamics
08/18/2012	Karn S. Chopra	0.5	4	Call with management to provide update on UCC advisor call
08/18/2012	Marc D. Puntus	0.5	4	Call with management to discuss case dynamics

Detail Report (by Date)

9/25/2012

Residential Capital, LLC
Detail of Time Records by Date
8/1/2012 through 8/31/2012

Date	Name	Hours	Legend #	Description
08/18/2012	Marc D. Puntus	0.5	4	Call with management to provide update on UCC advisor call
08/18/2012	Ryan Kielty	1.5	2	Platform bidder diligence preparation
08/18/2012	Ryan Kielty	0.5	4	Call with management to discuss case dynamics
08/18/2012	Ryan Kielty	0.5	4	Call with management to provide update on UCC advisor call
08/18/2012	Samuel M. Greene	0.5	4	Call with management to discuss case dynamics
08/18/2012	Samuel M. Greene	0.5	4	Call with management to provide update on UCC advisor call
08/17/2012	Benjamin H. Weingarten	1.0	2	Call with management to discuss presentation on FHA/VA portfolio
08/17/2012	Benjamin H. Weingarten	1.0	2	Facilitation of Fortress diligence requests
08/17/2012	Benjamin H. Weingarten	1.0	2	Facilitation of Platform diligence requests
08/17/2012	Benjamin H. Weingarten	1.0	2	Facilitation of UCC diligence requests
08/17/2012	Benjamin H. Weingarten	1.0	2	Preparation of materials on incremental confirmatory Whole Loan diligence
08/17/2012	Benjamin H. Weingarten	0.5	2	Preparation of weekly bidder update
08/17/2012	Benjamin H. Weingarten	1.5	2	Review of diligence questions with the Company
08/17/2012	Benjamin H. Weingarten	2.0	2	Reviewed prospective Platform bidder diligence list
08/17/2012	Benjamin H. Weingarten	1.5	3	Discussion with the UCC on cost of confirmatory Whole Loan diligence to the estate and potential sale of FHA/VA portfolio
08/17/2012	Karn S. Chopra	1.0	2	Call with management to discuss presentation on FHA/VA portfolio
08/17/2012	Karn S. Chopra	0.5	2	Preparation of weekly bidder update
08/17/2012	Karn S. Chopra	3.0	2	Review and update presentation on FHA/VA portfolio
08/17/2012	Karn S. Chopra	2.0	2	Reviewed prospective Platform bidder diligence list
08/17/2012	Karn S. Chopra	1.5	3	Discussion with the UCC on cost of confirmatory Whole Loan diligence to the estate and potential sale of FHA/VA portfolio
08/17/2012	Karn S. Chopra	1.0	3	Prepare for call with UCC advisors about compliance review and FHA/VA portfolio
08/17/2012	Marc D. Puntus	1.5	3	Discussion with the UCC on cost of confirmatory Whole Loan diligence to the estate and potential sale of FHA/VA portfolio
08/17/2012	Marc D. Puntus	1.0	3	Prepare for call with UCC advisors about compliance review and FHA/VA portfolio
08/17/2012	Ryan Kielty	1.0	2	Call with management to discuss presentation on FHA/VA portfolio
08/17/2012	Ryan Kielty	1.0	2	Facilitation of Platform diligence requests
08/17/2012	Ryan Kielty	1.0	2	Facilitation of UCC diligence requests
08/17/2012	Ryan Kielty	1.0	2	Preparation of materials on incremental confirmatory Whole Loan diligence
08/17/2012	Ryan Kielty	0.5	2	Preparation of weekly bidder update
08/17/2012	Ryan Kielty	3.0	2	Review and update presentation on FHA/VA portfolio

Detail Report (by Date)

9/25/2012

Residential Capital, LLC
Detail of Time Records by Date
8/1/2012 through 8/31/2012

Date	Name	Hours	Legend #	Description
08/17/2012	Ryan Kielty	1.5	2	Review of diligence questions with the Company
08/17/2012	Ryan Kielty	2.0	2	Reviewed prospective Platform bidder diligence list
08/17/2012	Ryan Kielty	1.5	3	Discussion with the UCC on cost of confirmatory Whole Loan diligence to the estate and potential sale of FHA/VA portfolio
08/17/2012	Ryan Kielty	1.0	3	Prepare for call with UCC advisors about compliance review and FHA/VA portfolio
08/17/2012	Samuel M. Greene	1.0	3	Prepare for call with UCC advisors about compliance review and FHA/VA portfolio
08/16/2012	Benjamin H. Weingarten	2.0	1	Facilitation of Examiner-related co-advisor requests
08/16/2012	Benjamin H. Weingarten	0.5	2	Call with prospective Platform bidder financial advisor regarding diligence
08/16/2012	Benjamin H. Weingarten	1.0	2	Dataroom work
08/16/2012	Benjamin H. Weingarten	1.0	2	Facilitation of Fortress diligence requests
08/16/2012	Benjamin H. Weingarten	1.0	2	Preparation of servicing comments for Whole Loan bidders
08/16/2012	Benjamin H. Weingarten	3.5	2	Prepare analysis to summarize FHA/VA portfolio
08/16/2012	Benjamin H. Weingarten	1.0	4	Call with investor reporting and associated follow-up to discuss fluctuations in certain advance balances
08/16/2012	Benjamin H. Weingarten	0.5	4	Discussion on potential sale of FHA/VA portfolio
08/16/2012	Benjamin H. Weingarten	0.5	11	Reviewed Supplemental Motion pertaining to approval of RMBS Trust Settlement
08/16/2012	Karn S. Chopra	1.5	2	Call with management about strategy to monetize FHA/VA portfolio
08/16/2012	Karn S. Chopra	3.5	2	Prepare analysis to summarize FHA/VA portfolio
08/16/2012	Karn S. Chopra	2.0	3	Meeting with UCC advisors about waterfall
08/16/2012	Karn S. Chopra	0.5	4	Call with management about business lending
08/16/2012	Karn S. Chopra	0.5	4	Call with management about waterfall
08/16/2012	Karn S. Chopra	0.5	4	Discussion on potential sale of FHA/VA portfolio
08/16/2012	Karn S. Chopra	0.5	11	Reviewed Supplemental Motion pertaining to approval of RMBS Trust Settlement
08/16/2012	Marc D. Puntus	1.5	2	Call with management about strategy to monetize FHA/VA portfolio
08/16/2012	Marc D. Puntus	0.5	11	Reviewed Supplemental Motion pertaining to approval of RMBS Trust Settlement
08/16/2012	Ryan Kielty	2.0	1	Facilitation of Examiner-related co-advisor requests
08/16/2012	Ryan Kielty	1.5	2	Call with management about strategy to monetize FHA/VA portfolio
08/16/2012	Ryan Kielty	0.5	2	Call with prospective Platform bidder financial advisor regarding diligence
08/16/2012	Ryan Kielty	2.0	3	Meeting with UCC advisors about waterfall
08/16/2012	Ryan Kielty	0.5	4	Call with management about business lending
08/16/2012	Ryan Kielty	0.5	4	Call with management about waterfall
08/16/2012	Ryan Kielty	0.5	4	Discussion on potential sale of FHA/VA portfolio

Detail Report (by Date)

9/25/2012

Residential Capital, LLC
 Detail of Time Records by Date
 8/1/2012 through 8/31/2012

Date	Name	Hours	Legend #	Description
08/16/2012	Ryan Kielty	0.5	11	Reviewed Supplemental Motion pertaining to approval of RMBS Trust Settlement
08/16/2012	Samuel M. Greene	0.5	11	Reviewed Supplemental Motion pertaining to approval of RMBS Trust Settlement
08/15/2012	Benjamin H. Weingarten	1.5	1	Discussion regarding Examiner document review
08/15/2012	Benjamin H. Weingarten	2.5	1	Prepared purchase price reconciliation analysis for Debtor co-advisor
08/15/2012	Benjamin H. Weingarten	0.5	1	Prepared summary of dataroom for Examiner
08/15/2012	Benjamin H. Weingarten	1.5	2	Discussion on purchase price analysis prepared by co-advisor
08/15/2012	Benjamin H. Weingarten	1.5	2	Facilitation of Fortress diligence requests
08/15/2012	Benjamin H. Weingarten	7.0	2	Preparation of servicing comments for Whole Loan bidders
08/15/2012	Benjamin H. Weingarten	0.5	2	Review of Debtor analysis prepared for Fortress
08/15/2012	Benjamin H. Weingarten	1.5	2	Review of prospective Platform bidder diligence requests
08/15/2012	Karn S. Chopra	2.5	1	Prepare GSE liability analysis
08/15/2012	Karn S. Chopra	2.5	2	Various bidder due diligence calls
08/15/2012	Karn S. Chopra	1.0	3	Call with UCC advisors about subservicing and DOJ/AG settlement
08/15/2012	Karn S. Chopra	1.0	4	Daily update call with management
08/15/2012	Karn S. Chopra	2.5	7	Prepare for waterfall discussion with UCC advisors
08/15/2012	Marc D. Puntus	1.0	3	Call with UCC advisors about subservicing and DOJ/AG settlement
08/15/2012	Marc D. Puntus	2.5	7	Prepare for waterfall discussion with UCC advisors
08/15/2012	Ryan Kielty	1.5	1	Discussion regarding Examiner document review
08/15/2012	Ryan Kielty	2.5	1	Prepare GSE liability analysis
08/15/2012	Ryan Kielty	2.5	1	Prepared purchase price reconciliation analysis for Debtor co-advisor
08/15/2012	Ryan Kielty	1.5	2	Discussion on purchase price analysis prepared by co-advisor
08/15/2012	Ryan Kielty	1.0	2	Facilitation of Fortress diligence requests
08/15/2012	Ryan Kielty	0.5	2	Review of Debtor analysis prepared for Fortress
08/15/2012	Ryan Kielty	1.5	2	Review of prospective Platform bidder diligence requests
08/15/2012	Ryan Kielty	2.5	2	Various bidder due diligence calls
08/15/2012	Ryan Kielty	1.0	3	Call with UCC advisors about subservicing and DOJ/AG settlement
08/15/2012	Ryan Kielty	1.0	4	Daily update call with management
08/15/2012	Ryan Kielty	2.5	7	Prepare for waterfall discussion with UCC advisors
08/14/2012	Benjamin H. Weingarten	0.5	1	Preparation of materials for Debtor co-advisor and Debtor with respect to purchase price analysis
08/14/2012	Benjamin H. Weingarten	0.5	1	Review of small Debtor equity interest
08/14/2012	Benjamin H. Weingarten	1.0	2	Dataroom work

Detail Report (by Date)

9/25/2012

Residential Capital, LLC
 Detail of Time Records by Date
 8/1/2012 through 8/31/2012

Date	Name	Hours	Legend #	Description
08/14/2012	Benjamin H. Weingarten	1.5	2	Discussion with the Company and a potential Platform bidder on the Company's Affinity/Private label business
08/14/2012	Benjamin H. Weingarten	0.5	2	Discussion with the Company on cost to conduct confirmatory diligence on Whole Loan portfolio
08/14/2012	Benjamin H. Weingarten	2.0	2	Facilitation of prospective Platform bidder diligence
08/14/2012	Benjamin H. Weingarten	1.0	2	Review of Company payoff analysis
08/14/2012	Benjamin H. Weingarten	0.5	3	Diligence call with the UCC
08/14/2012	Benjamin H. Weingarten	0.5	4	Discussion on potential sale of FHA/VA portfolio
08/14/2012	Benjamin H. Weingarten	0.5	7	Call with Debtor co-advisor on recovery analysis
08/14/2012	Karn S. Chopra	0.5	2	Call with bidder about scheduling additional meeting with management
08/14/2012	Karn S. Chopra	0.5	2	Call with Whole Loan bidder regarding compliance review
08/14/2012	Karn S. Chopra	1.5	2	Discussion with the Company and a potential Platform bidder on the Company's Affinity/Private label business
08/14/2012	Karn S. Chopra	0.5	2	Discussion with the Company on cost to conduct confirmatory diligence on Whole Loan portfolio
08/14/2012	Karn S. Chopra	2.5	2	Meeting with management about potential sale of FHA/VA loans
08/14/2012	Karn S. Chopra	0.5	4	Discussion on potential sale of FHA/VA portfolio
08/14/2012	Marc D. Puntus	2.5	2	Meeting with management about potential sale of FHA/VA loans
08/14/2012	Ryan Kielty	0.5	1	Preparation of materials for Debtor co-advisor and Debtor with respect to purchase price analysis
08/14/2012	Ryan Kielty	0.5	1	Review of small Debtor equity interest
08/14/2012	Ryan Kielty	0.5	2	Call with bidder about scheduling additional meeting with management
08/14/2012	Ryan Kielty	0.5	2	Call with Whole Loan bidder regarding compliance review
08/14/2012	Ryan Kielty	1.5	2	Discussion with the Company and a potential Platform bidder on the Company's Affinity/Private label business
08/14/2012	Ryan Kielty	0.5	2	Discussion with the Company on cost to conduct confirmatory diligence on Whole Loan portfolio
08/14/2012	Ryan Kielty	2.0	2	Facilitation of prospective Platform bidder diligence
08/14/2012	Ryan Kielty	2.5	2	Meeting with management about potential sale of FHA/VA loans
08/14/2012	Ryan Kielty	1.0	2	Review of Company payoff analysis
08/14/2012	Ryan Kielty	0.5	3	Diligence call with the UCC
08/14/2012	Ryan Kielty	0.5	4	Discussion on potential sale of FHA/VA portfolio
08/14/2012	Ryan Kielty	0.5	7	Call with Debtor co-advisor on recovery analysis
08/13/2012	Benjamin H. Weingarten	0.5	2	Facilitation of Fortress diligence requests
08/13/2012	Benjamin H. Weingarten	0.5	2	Facilitation of Platform bidder diligence

Detail Report (by Date)

9/25/2012

Residential Capital, LLC
Detail of Time Records by Date
8/1/2012 through 8/31/2012

Date	Name	Hours	Legend #	Description
08/13/2012	Benjamin H. Weingarten	0.5	2	Reviewed analysis pertaining to cost of incremental confirmatory Whole Loan diligence
08/13/2012	Benjamin H. Weingarten	1.0	3	Facilitation of UCC diligence
08/13/2012	Karn S. Chopra	2.5	2	Call to discuss servicing transfer agreement and subservicing agreement
08/13/2012	Karn S. Chopra	0.5	2	Reviewed analysis pertaining to cost of incremental confirmatory Whole Loan diligence
08/13/2012	Karn S. Chopra	1.5	3	Call with creditor advisors to discuss various servicing agreements with Nationstar
08/13/2012	Karn S. Chopra	1.0	4	Daily update call with management
08/13/2012	Karn S. Chopra	4.0	7	Meeting to discuss POR issues and next steps
08/13/2012	Marc D. Puntus	2.5	2	Call to discuss servicing transfer agreement and subservicing agreement
08/13/2012	Marc D. Puntus	4.0	7	Meeting to discuss POR issues and next steps
08/13/2012	Ryan Kielty	2.5	2	Call to discuss servicing transfer agreement and subservicing agreement
08/13/2012	Ryan Kielty	0.5	2	Facilitation of Platform bidder diligence
08/13/2012	Ryan Kielty	0.5	2	Reviewed analysis pertaining to cost of incremental confirmatory Whole Loan diligence
08/13/2012	Ryan Kielty	1.5	3	Call with creditor advisors to discuss various servicing agreements with Nationstar
08/13/2012	Ryan Kielty	1.0	3	Facilitation of UCC diligence
08/10/2012	Benjamin H. Weingarten	0.5	1	Call with Debtor co-advisor to discuss management presentation
08/10/2012	Benjamin H. Weingarten	2.0	1	Preparation of timesheets
08/10/2012	Benjamin H. Weingarten	1.0	2	Call with Company management to discuss analysis for bidder and follow-up work
08/10/2012	Benjamin H. Weingarten	1.0	2	Whole Loan analysis review with bidder and the Company
08/10/2012	Benjamin H. Weingarten	0.5	3	Prepared weekly bidder update
08/10/2012	Benjamin H. Weingarten	2.5	4	Board call
08/10/2012	Benjamin H. Weingarten	0.5	4	Call with Company to discuss DIP-related questions
08/10/2012	Karn S. Chopra	0.5	1	Call with Debtor co-advisor to discuss management presentation
08/10/2012	Karn S. Chopra	1.0	2	Call with bidder regarding PSA amendment section of Platform APA
08/10/2012	Karn S. Chopra	0.5	2	Call with counsel regarding PSA amendment section of Platform APA
08/10/2012	Karn S. Chopra	1.0	2	Whole Loan analysis review with bidder and the Company
08/10/2012	Karn S. Chopra	1.0	3	Call with JSB advisors to provide sale process update
08/10/2012	Karn S. Chopra	1.5	3	Call with UCC to provide sale process update
08/10/2012	Karn S. Chopra	0.5	3	Prepared weekly bidder update
08/10/2012	Karn S. Chopra	2.5	4	Board call
08/10/2012	Karn S. Chopra	2.0	4	Prepare for Board presentation
08/10/2012	Marc D. Puntus	0.5	1	Call with Debtor co-advisor to discuss management presentation

Detail Report (by Date)

9/25/2012

Residential Capital, LLC
 Detail of Time Records by Date
 8/1/2012 through 8/31/2012

Date	Name	Hours	Legend #	Description
08/10/2012	Marc D. Puntus	2.5	4	Board call
08/10/2012	Marc D. Puntus	2.0	4	Prepare for Board presentation
08/10/2012	Ryan Kielty	0.5	1	Call with Debtor co-advisor to discuss management presentation
08/10/2012	Ryan Kielty	2.0	1	Preparation of timesheets
08/10/2012	Ryan Kielty	1.0	2	Call with bidder regarding PSA amendment section of Platform APA
08/10/2012	Ryan Kielty	1.0	2	Call with Company management to discuss analysis for bidder and follow-up work
08/10/2012	Ryan Kielty	0.5	2	Call with counsel regarding PSA amendment section of Platform APA
08/10/2012	Ryan Kielty	1.0	2	Whole Loan analysis review with bidder and the Company
08/10/2012	Ryan Kielty	1.0	3	Call with JSB advisors to provide sale process update
08/10/2012	Ryan Kielty	1.5	3	Call with UCC to provide sale process update
08/10/2012	Ryan Kielty	0.5	3	Prepared weekly bidder update
08/10/2012	Ryan Kielty	2.5	4	Board call
08/10/2012	Ryan Kielty	0.5	4	Call with Company to discuss DIP-related questions
08/10/2012	Ryan Kielty	2.0	4	Prepare for Board presentation
08/10/2012	Samuel M. Greene	2.5	4	Board call
08/09/2012	Benjamin H. Weingarten	0.5	2	Facilitation of bidder diligence with the Company
08/09/2012	Benjamin H. Weingarten	1.0	3	Call with RMBS advisors.
08/09/2012	Benjamin H. Weingarten	0.5	3	UCC diligence facilitation
08/09/2012	Benjamin H. Weingarten	1.0	11	Dataroom work
08/09/2012	Karn S. Chopra	2.0	1	Call with management and counsel regarding DOJ/AG settlement
08/09/2012	Karn S. Chopra	0.5	1	Follow-up call with counsel regarding DOJ/AG settlement
08/09/2012	Karn S. Chopra	1.5	1	Review and provide commentary on subservicing analysis
08/09/2012	Karn S. Chopra	0.5	2	Call with Fortress/Nationstar about USAA
08/09/2012	Karn S. Chopra	1.0	3	Call with RMBS advisors.
08/09/2012	Karn S. Chopra	1.0	4	Call with management regarding USAA
08/09/2012	Karn S. Chopra	1.5	4	Review and provide commentary on Board presentation
08/09/2012	Marc D. Puntus	2.0	1	Call with management and counsel regarding DOJ/AG settlement
08/09/2012	Ryan Kielty	2.0	1	Call with management and counsel regarding DOJ/AG settlement
08/09/2012	Ryan Kielty	1.5	1	Review and provide commentary on subservicing analysis
08/09/2012	Ryan Kielty	0.5	2	Call with Fortress/Nationstar about USAA
08/09/2012	Ryan Kielty	0.5	2	Facilitation of bidder diligence with the Company
08/09/2012	Ryan Kielty	1.0	3	Call with RMBS advisors.
08/09/2012	Ryan Kielty	0.5	3	UCC diligence facilitation
08/09/2012	Ryan Kielty	1.0	4	Call with management regarding USAA

Detail Report (by Date)

9/25/2012

Residential Capital, LLC
 Detail of Time Records by Date
 8/1/2012 through 8/31/2012

Date	Name	Hours	Legend #	Description
08/09/2012	Ryan Kielty	1.5	4	Review and provide commentary on Board presentation
08/08/2012	Benjamin H. Weingarten	1.0	2	Facilitated bidder diligence pertaining to servicing model
08/08/2012	Benjamin H. Weingarten	0.5	2	Whole Loan diligence preparation work with the Company
08/08/2012	Benjamin H. Weingarten	0.5	10	Reviewed Company materials in connection with pro forma business analysis
08/08/2012	Benjamin H. Weingarten	0.5	11	Review of documents outlining potential sale of FHA/VA portfolio
08/08/2012	Karn S. Chopra	0.5	1	Meet with Chopra re: DOJ/AG settlement compliance issues, UCC communications re: sale process and other issues
08/08/2012	Karn S. Chopra	3.5	2	Diligence calls with bidders
08/08/2012	Karn S. Chopra	0.5	4	Daily update call with management
08/08/2012	Karn S. Chopra	4.0	4	Draft slides for Board presentation
08/08/2012	Marc D. Puntus	0.5	1	Meet with Chopra re: DOJ/AG settlement compliance issues, UCC communications re: sale process and other issues
08/08/2012	Ryan Kielty	3.5	2	Diligence calls with bidders
08/08/2012	Ryan Kielty	1.0	2	Facilitated bidder diligence pertaining to servicing model
08/08/2012	Ryan Kielty	0.5	2	Whole Loan diligence preparation work with the Company
08/08/2012	Ryan Kielty	4.0	4	Draft slides for Board presentation
08/08/2012	Ryan Kielty	0.5	10	Reviewed Company materials in connection with pro forma business analysis
08/08/2012	Ryan Kielty	0.5	11	Review of documents outlining potential sale of FHA/VA portfolio
08/07/2012	Benjamin H. Weingarten	1.0	1	Dataroom assistance with co-advisor
08/07/2012	Benjamin H. Weingarten	2.0	1	Preparation of timesheets
08/07/2012	Benjamin H. Weingarten	1.0	1	ResCap advisor weekly call
08/07/2012	Benjamin H. Weingarten	0.5	1	Reviewed Company presentation on DOJ/AG settlement progress
08/07/2012	Benjamin H. Weingarten	0.5	1	Reviewed Examiner's work plan
08/07/2012	Benjamin H. Weingarten	0.5	2	Dataroom work
08/07/2012	Benjamin H. Weingarten	1.0	2	Diligence discussion with the Company
08/07/2012	Benjamin H. Weingarten	2.0	2	Platform diligence facilitation
08/07/2012	Benjamin H. Weingarten	1.0	2	Whole Loan diligence facilitation
08/07/2012	Benjamin H. Weingarten	0.5	3	Sale process update call with JSBs
08/07/2012	Benjamin H. Weingarten	0.5	3	UCC diligence facilitation work
08/07/2012	Karn S. Chopra	1.0	1	ResCap advisor weekly call
08/07/2012	Karn S. Chopra	0.5	2	Call with bidder regarding follow-up meetings with management
08/07/2012	Karn S. Chopra	0.5	2	Call with bidder regarding next steps in diligence process
08/07/2012	Karn S. Chopra	1.5	3	Call with JSB advisors to update them on management presentations

Detail Report (by Date)

9/25/2012

Residential Capital, LLC
 Detail of Time Records by Date
 8/1/2012 through 8/31/2012

Date	Name	Hours	Legend #	Description
08/07/2012	Karn S. Chopra	1.0	3	Call with UCC advisors to update them on management presentations
08/07/2012	Karn S. Chopra	1.5	4	Call regarding sale process
08/07/2012	Marc D. Puntus	1.0	1	ResCap advisor weekly call
08/07/2012	Ryan Kielty	1.0	1	ResCap advisor weekly call
08/07/2012	Ryan Kielty	0.5	1	Reviewed Company presentation on DOJ/AG settlement progress
08/07/2012	Ryan Kielty	0.5	1	Reviewed Examiner's work plan
08/07/2012	Ryan Kielty	0.5	2	Call with bidder regarding next steps in diligence process
08/07/2012	Ryan Kielty	1.0	2	Diligence discussion with the Company
08/07/2012	Ryan Kielty	2.0	2	Platform diligence facilitation
08/07/2012	Ryan Kielty	1.0	2	Whole Loan diligence facilitation
08/07/2012	Ryan Kielty	1.5	3	Call with JSB advisors to update them on management presentations
08/07/2012	Ryan Kielty	1.0	3	Call with UCC advisors to update them on management presentations
08/07/2012	Ryan Kielty	0.5	3	Sale process update call with JSBs
08/07/2012	Ryan Kielty	0.5	3	UCC diligence facilitation work
08/07/2012	Samuel M. Greene	1.0	1	ResCap advisor weekly call
08/06/2012	Benjamin H. Weingarten	5.0	1	Preparation of timesheets
08/06/2012	Benjamin H. Weingarten	1.0	2	Dataroom work
08/06/2012	Benjamin H. Weingarten	0.5	2	Diligence update call with Fortress
08/06/2012	Benjamin H. Weingarten	1.0	2	Purchase price analysis call with FTI
08/06/2012	Benjamin H. Weingarten	1.5	2	Servicing model discussion with Platform bidder
08/06/2012	Benjamin H. Weingarten	1.0	3	Facilitation of UCC diligence requests
08/06/2012	Benjamin H. Weingarten	2.5	5	Review and provide commentary on recent cash flow reforecast
08/06/2012	Benjamin H. Weingarten	1.0	11	Review of subservicing and servicing transfer agreement strategy as pertains to Platform sale closing
08/06/2012	Benjamin H. Weingarten	1.0	11	Solicitation call with Debtor management and advisors
08/06/2012	Karn S. Chopra	2.0	1	Meeting with team regarding sale process/mgmt presentations, UCC diligence issues, subservicing issues, GSE approach and other matters and issues relating to the case
08/06/2012	Karn S. Chopra	3.0	2	Call with prospective bidder regarding servicing/origination platform
08/06/2012	Karn S. Chopra	1.5	4	Daily update call with management
08/06/2012	Karn S. Chopra	2.5	5	Review and provide commentary on recent cash flow reforecast
08/06/2012	Marc D. Puntus	2.0	1	Meeting with team regarding sale process/mgmt presentations, UCC diligence issues, subservicing issues, GSE approach and other matters and issues relating to the case

Detail Report (by Date)

9/25/2012

Residential Capital, LLC
 Detail of Time Records by Date
 8/1/2012 through 8/31/2012

Date	Name	Hours	Legend #	Description
08/06/2012	Ryan Kielty	2.0	1	Meeting with team regarding sale process/mgmt presentations, UCC diligence issues, subservicing issues, GSE approach and other matters and issues relating to the case
08/06/2012	Ryan Kielty	0.5	2	Diligence update call with Fortress
08/06/2012	Ryan Kielty	1.0	2	Purchase price analysis call with FTI
08/06/2012	Ryan Kielty	1.5	2	Servicing model discussion with Platform bidder
08/06/2012	Ryan Kielty	1.5	4	Daily update call with management
08/06/2012	Ryan Kielty	2.5	5	Review and provide commentary on recent cash flow reforecast
08/06/2012	Ryan Kielty	1.0	11	Review of subservicing and servicing transfer agreement strategy as pertains to Platform sale closing
08/06/2012	Ryan Kielty	1.0	11	Solicitation call with Debtor management and advisors
08/06/2012	Samuel M. Greene	2.0	1	Meeting with team regarding sale process/mgmt presentations, UCC diligence issues, subservicing issues, GSE approach and other matters and issues relating to the case
08/05/2012	Benjamin H. Weingarten	1.0	3	Facilitation of UCC diligence requests
08/03/2012	Benjamin H. Weingarten	7.0	1	Review and reconciliation of co-advisor's purchase price analysis
08/03/2012	Benjamin H. Weingarten	2.0	2	Calls with bidders to gauge interest after management presentations
08/03/2012	Benjamin H. Weingarten	0.5	2	Dataroom work
08/03/2012	Benjamin H. Weingarten	0.5	2	Facilitation of Platform bidder diligence requests
08/03/2012	Benjamin H. Weingarten	2.0	2	Prepared Whole Loan portfolio stratification
08/03/2012	Benjamin H. Weingarten	0.5	2	Updated buyer list and contact log
08/03/2012	Benjamin H. Weingarten	1.5	3	Facilitation of UCC diligence requests
08/03/2012	Benjamin H. Weingarten	0.5	3	Preparation of bidder update
08/03/2012	Karn S. Chopra	2.0	1	Call with one of GSEs to provide case update and discuss next steps
08/03/2012	Karn S. Chopra	2.0	2	Calls with bidders to gauge interest after management presentations
08/03/2012	Karn S. Chopra	6.0	2	Fifth management presentation
08/03/2012	Karn S. Chopra	0.5	3	Preparation of bidder update
08/03/2012	Karn S. Chopra	1.5	4	Call with management about GSE strategy
08/03/2012	Marc D. Puntus	6.0	2	Fifth management presentation
08/03/2012	Marc D. Puntus	1.5	4	Call with management about GSE strategy
08/03/2012	Ryan Kielty	2.0	2	Calls with bidders to gauge interest after management presentations
08/03/2012	Ryan Kielty	6.0	2	Fifth management presentation
08/03/2012	Ryan Kielty	0.5	3	Preparation of bidder update
08/03/2012	Ryan Kielty	1.5	4	Call with management about GSE strategy
08/03/2012	Samuel M. Greene	6.0	2	Fifth management presentation
08/02/2012	Benjamin H. Weingarten	0.5	1	Facilitation of co-advisor document request
08/02/2012	Benjamin H. Weingarten	2.0	1	Review and reconciliation of co-advisor's purchase price analysis

Detail Report (by Date)

9/25/2012

Residential Capital, LLC
 Detail of Time Records by Date
 8/1/2012 through 8/31/2012

Date	Name	Hours	Legend #	Description
08/02/2012	Benjamin H. Weingarten	1.0	2	Dataroom work
08/02/2012	Benjamin H. Weingarten	0.5	2	Preparation of marketing materials for prospective Platform bidder
08/02/2012	Benjamin H. Weingarten	2.5	2	Preparation of returns analysis
08/02/2012	Benjamin H. Weingarten	1.0	2	Tape updating work with the Company
08/02/2012	Benjamin H. Weingarten	1.0	2	Whole Loan portfolio diligence
08/02/2012	Karn S. Chopra	1.0	2	Debrief after 4th management presentation
08/02/2012	Karn S. Chopra	3.5	2	Fourth management presentation
08/02/2012	Karn S. Chopra	2.0	2	Internal meeting to discuss sale process next steps
08/02/2012	Karn S. Chopra	1.0	2	Prep for 4th management presentation
08/02/2012	Marc D. Puntus	1.0	2	Debrief after 4th management presentation
08/02/2012	Marc D. Puntus	3.5	2	Fourth management presentation
08/02/2012	Marc D. Puntus	2.0	2	Internal meeting to discuss sale process next steps
08/02/2012	Ryan Kielty	2.0	1	Review and reconciliation of co-advisor's purchase price analysis
08/02/2012	Ryan Kielty	1.0	2	Debrief after 4th management presentation
08/02/2012	Ryan Kielty	2.0	2	Internal meeting to discuss sale process next steps
08/02/2012	Ryan Kielty	1.0	2	Prep for 4th management presentation
08/02/2012	Ryan Kielty	0.5	2	Preparation of marketing materials for prospective Platform bidder
08/02/2012	Ryan Kielty	2.5	2	Preparation of returns analysis
08/02/2012	Samuel M. Greene	1.0	2	Debrief after 4th management presentation
08/02/2012	Samuel M. Greene	3.5	2	Fourth management presentation
08/02/2012	Samuel M. Greene	2.0	2	Internal meeting to discuss sale process next steps
08/02/2012	Samuel M. Greene	1.0	2	Prep for 4th management presentation
08/01/2012	Benjamin H. Weingarten	1.0	2	Assisted Fortress with diligence questions
08/01/2012	Benjamin H. Weingarten	1.5	2	Preparation of materials for management presentation
08/01/2012	Benjamin H. Weingarten	1.5	2	Prospective Platform bidder diligence follow-up work
08/01/2012	Benjamin H. Weingarten	3.0	10	Worked on incremental sub-servicing opportunity analysis
08/01/2012	Karn S. Chopra	0.5	2	Debrief after management presentation
08/01/2012	Karn S. Chopra	1.5	2	Prep for 3rd management presentation
08/01/2012	Karn S. Chopra	5.5	2	Third management presentation
08/01/2012	Karn S. Chopra	2.5	2	Updated management presentation
08/01/2012	Marc D. Puntus	1.5	2	Prep for 3rd management presentation
08/01/2012	Marc D. Puntus	5.5	2	Third management presentation
08/01/2012	Ryan Kielty	1.0	2	Assisted Fortress with diligence questions
08/01/2012	Ryan Kielty	1.5	2	Prep for 3rd management presentation
08/01/2012	Ryan Kielty	1.5	2	Preparation of materials for management presentation
08/01/2012	Ryan Kielty	2.5	2	Updated management presentation

Detail Report (by Date)

9/25/2012

Residential Capital, LLC
Detail of Time Records by Date
8/1/2012 through 8/31/2012

Date	Name	Hours	Legend #	Description
08/01/2012	Ryan Kielty	3.0	10	Worked on incremental sub-servicing opportunity analysis
08/01/2012	Samuel M. Greene	1.5	2	Prep for 3rd management presentation
08/01/2012	Samuel M. Greene	5.5	2	Third management presentation
Total		<u>793.0</u>		